

**REGISTERED NUMBER SC247029 (Scotland)**

**Abbreviated Unaudited Accounts for the Year Ended 31 March 2007**

**for**

**Munro Tulloch Limited**

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COMPANIES HOUSE

**Munro Tulloch Limited**

**Abbreviated Balance Sheet  
31 March 2007**

	Notes	2007 £	2006 £
<b>FIXED ASSETS</b>			
Tangible assets	2		50
Investments	3	55	55
		<u>55</u>	<u>105</u>
<b>CURRENT ASSETS</b>			
Debtors			5,263
Cash at bank		9,890	10,219
		<u>9,890</u>	<u>15,482</u>
<b>CREDITORS</b>			
Amounts falling due within one year			3,973
			<u>3,973</u>
<b>NET CURRENT ASSETS</b>		<u>9,890</u>	<u>11,509</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>9,945</u>	<u>11,614</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1	1
Profit and loss account		9,944	11,613
		<u>9,945</u>	<u>11,614</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>9,945</u>	<u>11,614</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

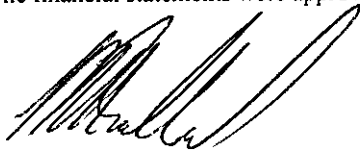
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 16 January 2008 and were signed by



R M Tulloch Director

The notes form part of these abbreviated accounts

## Munro Tulloch Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 March 2007

#### 1 ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### Exemption from preparing consolidated financial statements

The financial statements contain information about Munro Tulloch Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements

##### Turnover

Turnover represents net invoiced sales of services, excluding value added tax

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	50% on cost
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##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2006 and 31 March 2007	2,113
<b>DEPRECIATION</b>	
At 1 April 2006	2,063
Charge for year	50
At 31 March 2007	2,113
<b>NET BOOK VALUE</b>	
At 31 March 2007	
At 31 March 2006	50

#### 3 FIXED ASSET INVESTMENTS

	Shares in group undertakings £
<b>COST</b>	
At 1 April 2006 and 31 March 2007	55
<b>NET BOOK VALUE</b>	
At 31 March 2007	55
At 31 March 2006	55

# Munro Tulloch Limited

## Notes to the Abbreviated Accounts continued for the Year Ended 31 March 2007

### 3 FIXED ASSET INVESTMENTS continued

The company's investments at the balance sheet date in the share capital of companies include the following

#### Munro Tulloch Inc

Country of incorporation USA

Nature of business Business consultancy services

Class of shares	% holding 100 00	2007 £	2006 £
Ordinary			
Aggregate capital and reserves		2,734	1,484
Profit for the year		<u>1,250</u>	<u>1,207</u>

### 4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2007 £	2006 £
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	2007 £	2006 £
1	Ordinary		<u>1</u>	<u>1</u>