

A & R MARTIN LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

THURSDAY



S00P3RBL

SCT

22/12/2011

#43

COMPANIES HOUSE

A & R MARTIN LIMITED

CONTENTS

	Page
Accountants' report	1
Balance sheet	2
Notes to the abbreviated accounts	3 - 5

The following pages do not form part of the statutory financial statements:

A & R MARTIN LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF
THE UNAUDITED ABBREVIATED ACCOUNTS OF A & R MARTIN LIMITED FOR THE YEAR ENDED 31
MARCH 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of A & R Martin Limited for the year ended 31 March 2011 which comprise the abbreviated balance sheet and the related notes, from the unaudited financial statements of the company prepared for members.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the board of directors of A & R Martin Limited, as a body, in accordance with the terms of our engagement letter dated 26 July 2011. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of A & R Martin Limited and state those matters that we have agreed to state to the board of directors of A & R Martin Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A & R Martin Limited and its board of directors as a body for our work or for this report.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of A & R Martin Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



PKF (UK) LLP
Edinburgh, UK

21 December 2011

A & R MARTIN LIMITED
REGISTERED NUMBER: SC246451

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2011

	Note	£	2011 £	£	2010 £
FIXED ASSETS					
Intangible assets	2		45,000		48,750
Tangible assets	3		44,172		60,969
			<u>89,172</u>		<u>109,719</u>
CURRENT ASSETS					
Debtors		25,917		24,065	
Cash at bank		2,316		9,946	
		<u>28,233</u>		<u>34,011</u>	
CREDITORS: amounts falling due within one year	4	(86,204)		(113,608)	
NET CURRENT LIABILITIES			<u>(57,971)</u>		<u>(79,597)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>31,201</u>		<u>30,122</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			(2,732)		(98)
NET ASSETS			<u>28,469</u>		<u>30,024</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Profit and loss account			28,369		29,924
SHAREHOLDERS' FUNDS			<u>28,469</u>		<u>30,024</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on

18 December 2011

M A Ruth Martin

Director

ROTH MARTIN

A & R MARTIN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

At the balance sheet date the company had net current liabilities of £34,460 (2010 - £79,597). The directors have prepared the financial statements on the going concern basis which is dependent upon the support of the directors. The financial statements do not include any adjustment that would result should the support from the directors be withdrawn.

1.2 Turnover

Turnover comprises the invoiced value of sound production, staging and lighting services supplied, exclusive of Value Added Tax.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the profit and loss account over its estimated economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Property improvements	-	5% straight line
Plant & machinery	-	16.67% straight line
Motor vehicles	-	25% reducing balance

1.5 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

A & R MARTIN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES (continued)

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2010 and 31 March 2011	75,000
Amortisation	
At 1 April 2010	26,250
Charge for the year	3,750
At 31 March 2011	30,000
Net book value	
At 31 March 2011	45,000
At 31 March 2010	48,750

A & R MARTIN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2010	234,592
Additions	9,008
Disposals	(3,200)
	<hr/>
At 31 March 2011	240,400
	<hr/>
Depreciation	
At 1 April 2010	173,623
Charge for the year	25,805
On disposals	(3,200)
	<hr/>
At 31 March 2011	196,228
	<hr/>
Net book value	
At 31 March 2011	44,172
	<hr/>
At 31 March 2010	60,969
	<hr/>

4. CREDITORS:

Amounts falling due within one year

Creditors amounting to £nil (2010 - £8,580) are secured.