

A & R MARTIN LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2007



A & R MARTIN LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
UNAUDITED ABBREVIATED ACCOUNTS OF A & R MARTIN LIMITED**

In accordance with the engagement letter dated 4 August 2005 and in order to assist you to fulfil your duties under the Companies Act 1985 we have compiled the abbreviated accounts of the company for the year ended 31 March 2007, which comprise the abbreviated balance sheet and the related notes, from the unaudited financial statements of the company prepared for members

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the abbreviated accounts that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of the financial statements.

We have not carried out an audit of the abbreviated accounts or the financial statements from which they have been compiled. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



22-11-07

PKF (UK) LLP

Edinburgh, UK

A & R MARTIN LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2007**

	Note	£	2007 £	£	2006 £
FIXED ASSETS					
Intangible fixed assets	2		60,000		63,750
Tangible fixed assets	3		83,850		92,099
			<u>143,850</u>		<u>155,849</u>
CURRENT ASSETS					
Debtors		12,117		5,781	
Cash at bank		46		709	
		<u>12,163</u>		<u>6,490</u>	
CREDITORS: amounts falling due within one year	4	(94,269)		(92,247)	
NET CURRENT LIABILITIES			<u>(82,106)</u>		<u>(85,757)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			61,744		70,092
CREDITORS. amounts falling due after more than one year	5		(14,549)		(19,410)
PROVISIONS FOR LIABILITIES					
Deferred tax			(1,889)		(2,023)
NET ASSETS			<u>45,306</u>		<u>48,659</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and loss account			45,206		48,559
SHAREHOLDERS' FUNDS			<u>45,306</u>		<u>48,659</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2007 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 19 November 2007

M R Ruth Martin

Director

A & R MARTIN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Turnover

Turnover comprises the invoiced value of sound production, staging and lighting services supplied, net of value added tax

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the profit and loss account over its estimated economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Property improvements	5% straight line
Hire stock and equipment	16.67% straight line
Motor vehicles	25% reducing balance

1.5 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

A & R MARTIN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2006 and 31 March 2007	75,000
Amortisation	
At 1 April 2006	11,250
Charge for the year	3,750
At 31 March 2007	15,000
Net book value	
At 31 March 2007	60,000
At 31 March 2006	63,750

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2006	150,609
Additions	25,903
Disposals	(8,750)
At 31 March 2007	167,762
Depreciation	
At 1 April 2006	58,510
Charge for the year	33,444
On disposals	(8,042)
At 31 March 2007	83,912
Net book value	
At 31 March 2007	83,850
At 31 March 2006	92,099

A & R MARTIN LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007**

4 CREDITORS.

Amounts falling due within one year

Bank loans and overdrafts of £10,351 (2006 £10,621) are secured by a bond and floating charge

Finance lease and hire purchase creditors of £16,333 (2006 £12,440) are secured on the assets concerned

5. CREDITORS.

Amounts falling due after more than one year

Finance lease and hire purchase creditors of £14,549 (2006 £19,410) are secured on the assets concerned

6. SHARE CAPITAL

	2007	2006
	£	£
Authorised, allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

7 RELATED PARTY TRANSACTIONS

Included within other creditors is the amount of £34,714 (2006 £49,478) due to the directors. The maximum amount outstanding during the year was £49,478