

Unaudited Financial Statements for the Year Ended 30 September 2023

for

Castle Concerts Ltd

Contents of the Financial Statements
for the Year Ended 30 September 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Castle Concerts Ltd

Company Information
for the Year Ended 30 September 2023

DIRECTOR: M Mackie

REGISTERED OFFICE: 42 York Place
Edinburgh
EH1 3HU

REGISTERED NUMBER: SC246364 (Scotland)

ACCOUNTANTS: Cowan & Partners Limited
60 Constitution Street
Edinburgh
EH6 6RR

Balance Sheet
30 September 2023

	Notes	30.9.23 £	30.9.22 £
CURRENT ASSETS			
Debtors	4	26,193	135,083
Cash at bank and in hand		<u>40,172</u>	<u>8,131</u>
		66,365	143,214
CREDITORS			
Amounts falling due within one year	5	<u>190,253</u>	<u>298,055</u>
NET CURRENT LIABILITIES		<u>(123,888)</u>	<u>(154,841)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(123,888)	(154,841)
CREDITORS			
Amounts falling due after more than one year	6	<u>20,000</u>	<u>30,000</u>
NET LIABILITIES		<u>(143,888)</u>	<u>(184,841)</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>(143,988)</u>	<u>(184,941)</u>
SHAREHOLDERS' FUNDS		<u>(143,888)</u>	<u>(184,841)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 11 April 2024 and were signed by:

M Mackie - Director

Notes to the Financial Statements
for the Year Ended 30 September 2023

1. **STATUTORY INFORMATION**

Castle Concerts Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on the going concern basis. While there are negative reserves, the director is confident of the ability of the company to meet its debts as they fall due and to offer such support as required for the company to do so.

Turnover

Turnover is measured at the fair value of the consideration received or receivable net of VAT and trade discounts. Turnover is recognised when the outcome of a transaction can be measured reliably and an event has (or is virtually certain to have) taken place.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Taxation

Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2022 - 2).

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.23	30.9.22
	£	£
Trade debtors	2,400	3,325
Other debtors	23,793	131,758
	<u>26,193</u>	<u>135,083</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.23	30.9.22
	£	£
Bank loans and overdrafts	10,000	10,000
Trade creditors	34,613	13,855
Other creditors	145,640	274,200
	<u>190,253</u>	<u>298,055</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.23	30.9.22
	£	£
Bank loans	<u>20,000</u>	<u>30,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.