

MG01s

Particulars of a charge created by a company
registered in Scotland



645567/E13

A fee is payable with this form.

We will not accept this form unless you send the correct fee.

Please see 'How to pay' on the last page.



What this form is for

You may use this form to register
particulars of a charge created by a
Scottish company.



What this form is NOT for

You cannot use this form to register
particulars of a mortgage or charge
created by a company in England
and Wales or Northern Ireland. If
this, please use form MG01.

WEDNESDAY



S1J9CA1D

SCT

10/10/2012

#107

COMPANIES HOUSE

1

Company details

Company number

S C 2 4 6 3 0 0

Company name in full

BUE BULKERS LIMITED (the "Company")



Filling in this form

Please complete in typescript or in
bold black capitals.

All fields are mandatory unless
specified or indicated by *

2

Date of creation of charge

Date of creation

28 10 2012

3

Description

Please give a description of the instrument (if any) creating or evidencing the
charge e.g. 'Standard security', 'Floating charge' etc.

Description

Mortgage m.v. "BUE ILI"

4

Amount secured

Please give us details of the amount secured by the charge.

Amount secured

Payment to the Bank of all sums for the time being and from time to
time owing to the Bank in the manner and at the times set forth in the
Facility Letter, the Deed of Covenants and the Guarantee.

Please see continuation page for additional definitions.

Continuation page

Please use a continuation page if
you need to enter more details.

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5

Mortgagee(s) or person(s) entitled to the charge

Please give the name and address of the mortgagee(s) or person(s) entitled to the charge.

Continuation page

Please use a continuation page if you need to enter more details.

Name

Standard Chartered Bank (the "Bank")

Address

P.O. Box 999, Dubai, United Arab Emirates

Postcode

Name

Address

Postcode

6

Short particulars of all the property charged

Please give the short particulars of the property charged.

Continuation page

Please use a continuation page if you need to enter more details.

Short particulars

Sixty four sixty-fourth (64/64th) shares in the Ship and in her boats, guns, ammunition, small arms and appurtenances.

"Ship" means the ship named "BUE ILI" registered in the ownership of the Company with the Cayman Islands Shipping Registry with Official Number 738174.

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7 Statement, in the case of a floating charge, as to any restrictions on power to grant further securities and any ranking provision ①

n/a

① In the case of a floating charge a statement should be given of (1) the restrictions, if any, on the power of the company to grant further securities ranking in priority to, or pari passu with the floating charge; and/or (2) the provisions, if any, regulating the order in which the floating charge shall rank with any other subsisting or future floating charges or fixed securities over the property which is the subject of the floating charge or any part of it.

Continuation page

Please use a continuation page if you need to enter more details.

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8 Particulars as to commission, allowance or discount (if any)

Please insert the amount or rate percent of any commission, allowance or discount paid or made either directly or indirectly by the company to any person on consideration of his:

- subscribing or agreeing to subscribe, whether absolutely or conditionally, or
- procuring or agreeing to procure subscriptions, whether absolute or conditional,

for any debentures included in this return. The rate of interest payable under the terms of the debentures should not be entered.

Commission, allowance or discount

n/a

9 Delivery of instrument

A certified copy of the instrument, if any, creating or evidencing the charge, together with this form with the prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of the creation of the charge.

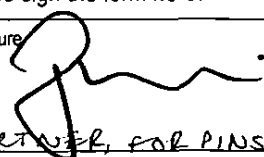
In the case of a charge created out of the United Kingdom (UK), comprising property situated outside the UK, within 21 days after the date on which the copy of the instrument creating it could, in due course of post, and if despatched with due diligence, have been received in the UK. Certified copies of any other documents relevant to the charge should also be delivered.

10 Signature ②

Please sign the form here.

Signature

Signature

X  X

PARTNER, FOR PINSENT MASON LLP

② Signature

This form must be signed by a person with an interest in the registration of the charge.

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form and will establish where we return the original documents. The contact information you give will be visible to searchers of the public record.

Contact name Douglas Simpson

Company name PINSENT MASONS LLP

Address Princes Exchange

1 Earl Grey Street

Post town Edinburgh

County/Region

Postcode E H 3 9 A Q

Country

DX DX 723301 - Edinburgh 43

Telephone +44 (0) 131 777 7346



Certificate

We will send your certificate to the presenter's address if given above or to the Company's Registered Office if you have left the presenter's information blank.



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have included a certified copy of the deed (if any) with this form.
- ☐ You have entered the date the charge was created.
- ☐ You have supplied the description of the instrument.
- ☐ You have given details of the amount secured by the chargee.
- ☐ You have given details of the mortgagee(s) or person(s) entitled to the charge.
- ☐ You have entered the short particulars of all the property charged.
- ☐ You have signed the form.
- ☐ You have enclosed the correct fee.



Important information

Please note that all information on this form will appear on the public record.



How to pay

A fee of £13 is payable to Companies House in respect of each charge.

Make cheques or postal orders payable to 'Companies House.'



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the appropriate address below:

For companies registered in England and Wales:

The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ. DX 33050 Cardiff.

For companies registered in Scotland:

The Registrar of Companies, Companies House, Fourth floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, Scotland, EH3 9FF. DX ED235 Edinburgh 1 or LP - 4 Edinburgh 2 (Legal Post).

For companies registered in Northern Ireland:

The Registrar of Companies, Companies House, Second Floor, The Linenhall, 32-38 Linenhall Street, Belfast, Northern Ireland, BT2 8BG. DX 481 N.R. Belfast 1.



Further information

For further information, please see the guidance notes on the website at www.companieshouse.gov.uk or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.companieshouse.gov.uk

MG01s - continuation page

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Amount secured

Please give us details of the amount secured by the charge.

Amount secured

"**Borrower**" means Nico Middle East Limited having a place of business at Level 58, Almas Tower, Jumeirah Lake Towers, P.O. Box 282800, Dubai, United Arab Emirates.

"**Deed of Covenants**" means the agreement so named dated 28 September 2012 made between the Company and the Bank.

"**Facilities Letter**" means a facility letter dated 9 July 2012, made between the Borrower as borrower and the Bank as lender.

"**Guarantee**" means a guarantee and indemnity dated 7 September 2012 executed by the Company in favour of the Bank in respect of the obligations of the Borrower under the Finance Documents (as identified in the Facilities Letter).



FILE COPY

**CERTIFICATE OF THE REGISTRATION
OF A CHARGE**

COMPANY NO. 246300

CHARGE NO. 70

I HEREBY CERTIFY THAT A CHARGE CREATED BY BUE
BULKERS LIMITED

ON 28 SEPTEMBER 2012

FOR SECURING ALL SUMS DUE OR TO BECOME DUE

IN FAVOUR OF STANDARD CHARTERED BANK

WAS DELIVERED PURSUANT TO SECTION 878 OF THE
COMPANIES ACT 2006 ON 10 OCTOBER 2012

GIVEN AT COMPANIES HOUSE, EDINBURGH 11 OCTOBER 2012



Companies House
— for the record —



THE OFFICIAL SEAL OF THE
REGISTRAR OF COMPANIES