

Registration number SC246298

Dilse Food Limited

Directors' report and financial statements

for the year ended 31 March 2007

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Dilse Food Limited

Company information

Directors	Azizur Rahman Michael Rouf	Appointed 25/07/07
Secretary	Murray Donald Drummond Cook	
Company number	SC246298	
Registered office	Kinburn Castle St Andrews Fife KY16 9DR	
Accountants	Findlay & Company 11 Dudhope Terrace Dundee D3 6TS	
Business address	101 Perth Road Dundee DD1 4JA	
Bankers	Royal Bank of Scotland 113 115 South Street St Andrews KY16 9QB	
Solicitors	Murray Donald Drummond Cook 8 Main Street Leuchars Fife KY16 0HN	

Dilse Food Limited

**Directors' report
for the year ended 31 March 2007**

The directors present their report and the financial statements for the year ended 31 March 2007

Principal activity

The principal activity of the company was that of a licenced restaurant

Directors

The directors who served during the year are as stated below

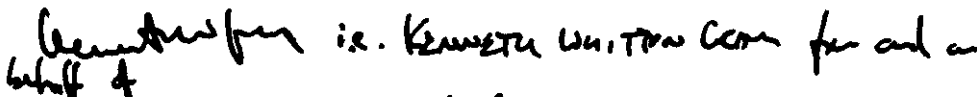
Azizur Rahman

Iman Hasan Resigned 22/04/06

Michael Rouf Appointed 25/07/07

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on and signed on its behalf by

 i.e. Kenneth Winton Cook for and on
behalf of
Murray Donald Drummond Cook Ltd
Secretary

Director

Dilse Food Limited

**Chartered Accountants' report to the Board of Directors on the
unaudited accounts of Dilse Food Limited**

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the accounts of the company on pages 3 to 8 from the accounting records and information and explanations supplied to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the company's board of directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended 31 March 2007 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



Findlay & Company
Chartered Accountants

11 Dudhope Terrace
Dundee
D3 6TS

Dilse Food Limited

**Profit and loss account
for the year ended 31 March 2007**

		Continuing operations	
		2007	2006
	Notes	£	£
Turnover	2	321,278	282,663
Cost of sales		(112,714)	(92,324)
Gross profit		208,564	190,339
Administrative expenses		(202,939)	(213,120)
Operating profit/(loss)	3	5,625	(22,781)
Interest payable and similar charges			(541)
Profit/(loss) on ordinary activities before taxation		5,625	(23,322)
Tax on profit/(loss) on ordinary activities			
Profit/(loss) on ordinary activities after taxation		5,625	(23,322)
Profit/(loss) for the year	8	5,625	(23,322)
Accumulated loss brought forward		(55,094)	(31,772)
Accumulated loss carried forward		(49,469)	(55,094)

There are no recognised gains or losses other than the profit or loss for the above two financial years

The notes on pages 6 to 8 form an integral part of these financial statements.

Dilse Food Limited

**Balance sheet
as at 31 March 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	4		23,931		24,868
Current assets					
Stocks		15,000		9,059	
Debtors	5	2,000			
Cash at bank and in hand		3,500			
		<u>20,500</u>		<u>9,059</u>	
Creditors: amounts falling due within one year	6	<u>(93,800)</u>		<u>(88,921)</u>	
Net current liabilities			<u>(73,300)</u>		<u>(79,862)</u>
Deficiency of assets			<u>(49,369)</u>		<u>(54,994)</u>
Capital and reserves					
Called up share capital	7		100		100
Profit and loss account	8		<u>(49,469)</u>		<u>(55,094)</u>
Equity shareholders' funds	9		<u>(49,369)</u>		<u>(54,994)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 8 form an integral part of these financial statements.

Dilse Food Limited

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2007**

In approving these financial statements as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2007 and

(c) that we acknowledge our responsibilities for

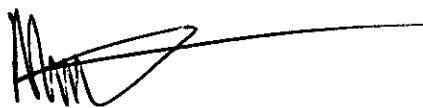
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board on and signed on its behalf by

Director



The notes on pages 6 to 8 form an integral part of these financial statements.

Dilse Food Limited

Notes to the financial statements for the year ended 31 March 2007

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Computer equipment	33% straight line
Fixtures, fittings and equipment	15% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit/(loss)

	2007	2006
	£	£
Operating profit/(loss) is stated after charging		
Depreciation and other amounts written off tangible assets	<u>4,837</u>	<u>4,389</u>

Dilse Food Limited

**Notes to the financial statements
for the year ended 31 March 2007**

continued

4. Tangible fixed assets	Plant and machinery £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 April 2006		40,397	40,397
Additions	2,900	1,000	3,900
At 31 March 2007	<u>2,900</u>	<u>41,397</u>	<u>44,297</u>
Depreciation			
At 1 April 2006		15,529	15,529
Charge for the year	957	3,880	4,837
At 31 March 2007	<u>957</u>	<u>19,409</u>	<u>20,366</u>
Net book values			
At 31 March 2007	<u>1,943</u>	<u>21,988</u>	<u>23,931</u>
At 31 March 2006		<u>24,868</u>	<u>24,868</u>
5. Debtors		2007 £	2006 £
Other debtors		<u>2,000</u>	
6. Creditors: amounts falling due within one year		2007 £	2006 £
Bank overdraft		11,209	18,933
Trade creditors		7,022	7,804
Other taxes and social security costs		14,784	8,070
Directors' accounts		39,845	54,114
Other creditors		15,515	
Accruals and deferred income		5,425	
		<u>93,800</u>	<u>88,921</u>

Dilse Food Limited

Notes to the financial statements for the year ended 31 March 2007

continued

7. Share capital	2007	2006
	£	£
Authorised equity		
50,000 Ordinary shares of £1 each	50,000	50,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid equity		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
8. Equity Reserves	Profit and loss account	Total
	£	£
At 1 April 2006	(55,094)	(55,094)
Profit/(loss) for the year	5,625	5,625
	<u> </u>	<u> </u>
At 31 March 2007	(49,469)	(49,469)
	<u> </u>	<u> </u>
9. Reconciliation of movements in shareholders' funds	2007	2006
	£	£
Profit/(loss) for the year	5,625	(23,322)
Opening shareholders' funds	(54,994)	(31,672)
	<u> </u>	<u> </u>
Closing shareholders' funds	(49,369)	(54,994)
	<u> </u>	<u> </u>
10. Related party transactions		
11. Controlling interest		
The company is controlled by Mr Abdur Rouff by virtue of his 70% holding in the company		

Dilse Food Limited

Detailed trading and profit and loss account for the year ended 31 March 2007

	2007		2006	
	£	£	£	£
Sales				
Sales		321,278		282,663
		<u>321,278</u>		<u>282,663</u>
Cost of sales				
Opening stock	9,059		12,679	
Purchases	115,163		82,472	
Consumables	3,492		6,232	
	<u>127,714</u>		<u>101,383</u>	
Closing stock	<u>(15,000)</u>		<u>(9,059)</u>	
		<u>(112,714)</u>		<u>(92,324)</u>
Gross profit	65%	208,564	67%	190,339
Administrative expenses	<u>202,939</u>		<u>213,120</u>	
		<u>(202,939)</u>		<u>(213,120)</u>
Operating profit/(loss)	2%	5,625	8%	(22,781)
Interest on overdue tax	<u> </u>		<u>541</u>	
				<u>(541)</u>
Net profit/(loss) for the year		<u><u>5,625</u></u>		<u><u>(23,322)</u></u>

Dilse Food Limited

**Administrative expenses
for the year ended 31 March 2007**

	2007	2006
	£	£
Administrative expenses		
Wages and salaries	98,823	113,543
Rent payable	24,000	24,000
Rates	10,280	8,650
Insurance	5,687	5,492
Light and heat	14,998	13,874
Cleaning	13,701	10,200
Repairs and maintenance	5,982	5,070
Printing, postage stationery and advertising	8,678	11,875
Telephone	857	1,850
Motor and travelling	2,164	3,199
Legal and professional	260	
Accountancy	3,745	6,086
Bank interest and charges	2,556	1,956
Credit card charges	2,566	2,064
General expenses	3,805	872
Depreciation on computer equipment	957	
Depreciation on fixtures & equipment	3,880	4,389
	<u>202,939</u>	<u>213,120</u>