

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2016

FOR

STERLING SEALANTS LTD

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FOR THE YEAR ENDED 31ST MARCH 2016**

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STERLING SEALANTS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2016

DIRECTORS: M Clarkson

SECRETARY:

REGISTERED OFFICE: 4 Kennedy Path
Townhead
Glasgow
Glasgow
G4 0PW

REGISTERED NUMBER: SC246077 (Scotland)

ACCOUNTANTS: James Bain & Co Ltd
16 Melville Terrace
Stirling
FK8 2NE

STERLING SEALANTS LTD (REGISTERED NUMBER: SC246077)

**ABBREVIATED BALANCE SHEET
31ST MARCH
2016**

	Notes	31/3/16 £	£	31/3/15 £	£
FIXED ASSETS					
Intangible assets	2		15,000		15,000
Tangible assets	3		<u>8,062</u>		<u>3,010</u>
			23,062		18,010
CURRENT ASSETS					
Debtors		431		569	
Cash at bank		<u>15,147</u>		<u>1,293</u>	
		15,578		1,862	
CREDITORS					
Amounts falling due within one year		<u>34,019</u>		<u>14,958</u>	
NET CURRENT LIABILITIES			<u>(18,441)</u>		<u>(13,096)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,621		4,914
CREDITORS					
Amounts falling due after more than one year			<u>2,334</u>		<u>3,412</u>
NET ASSETS			<u><u>2,287</u></u>		<u><u>1,502</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>2,285</u>		<u>1,500</u>
SHAREHOLDERS' FUNDS			<u><u>2,287</u></u>		<u><u>1,502</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

STERLING SEALANTS LTD (REGISTERED NUMBER: SC246077)

ABBREVIATED BALANCE SHEET - continued
31ST MARCH
2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by Matthew Clarkson, Director the Board of Directors on 28th July 2016 and were signed on its behalf by:

M Clarkson - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2015 and 31st March 2016	<u>15,000</u>
NET BOOK VALUE	
At 31st March 2016	<u>15,000</u>
At 31st March 2015	<u>15,000</u>

STERLING SEALANTS LTD (REGISTERED NUMBER: SC246077)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2016**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2015	5,381
Additions	<u>6,475</u>
At 31st March 2016	<u>11,856</u>
DEPRECIATION	
At 1st April 2015	2,371
Charge for year	<u>1,423</u>
At 31st March 2016	<u>3,794</u>
NET BOOK VALUE	
At 31st March 2016	<u>8,062</u>
At 31st March 2015	<u>3,010</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/16 £	31/3/15 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

STERLING SEALANTS LTD
REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
STERLING SEALANTS LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2016 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

James Bain & Co Ltd
16 Melville Terrace
Stirling
FK8 2NE

28th July 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.