

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2013**

**FOR**

**STERLING SEALANTS LTD**

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FOR THE YEAR ENDED 31ST MARCH 2013**

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**STERLING SEALANTS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2013**

**DIRECTORS:** M Clarkson  
J McManus

**SECRETARY:** J McManus

**REGISTERED OFFICE:** 4 Kennedy Path  
Townhead  
Glasgow  
Glasgow  
G4 0PW

**REGISTERED NUMBER:** SC246077 (Scotland)

**ACCOUNTANTS:** James Bain & Co Ltd  
16 Melville Terrace  
Stirling  
FK8 2NE

**STERLING SEALANTS LTD (REGISTERED NUMBER: SC246077)**

**ABBREVIATED BALANCE SHEET  
31ST MARCH 2013**

	Notes	31/3/13 £	£	31/3/12 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		15,000		15,000
Tangible assets	3		<u>1,579</u>		<u>2,105</u>
			16,579		17,105
<b>CURRENT ASSETS</b>					
Debtors		18,202		13,809	
Cash at bank		<u>13,149</u>		<u>5,492</u>	
		31,351		19,301	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>44,978</u>		<u>33,583</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(13,627)</u>		<u>(14,282)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,952		2,823
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>786</u>		<u>1,833</u>
<b>NET ASSETS</b>			<u>2,166</u>		<u>990</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			<u>2,164</u>		<u>988</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,166</u>		<u>990</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**STERLING SEALANTS LTD (REGISTERED NUMBER: SC246077)**

**ABBREVIATED BALANCE SHEET - continued**  
**31ST MARCH 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by James McManus, Director the Board of Directors on 20th June 2013 and were signed on its behalf by:

J McManus - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2013**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS****COST**

At 1st April 2012  
and 31st March 2013

**NET BOOK VALUE**

At 31st March 2013

At 31st March 2012

Total  
£

15,000

15,000

15,000

**3. TANGIBLE FIXED ASSETS****COST**

At 1st April 2012  
and 31st March 2013

**DEPRECIATION**

At 1st April 2012

Charge for year

At 31st March 2013

**NET BOOK VALUE**

At 31st March 2013

At 31st March 2012

Total  
£

4,990

2,885

526

3,411

1,579

2,105

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2013

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/13 £	31/3/12 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

**STERLING SEALANTS LTD**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
STERLING SEALANTS LTD**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2013 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

James Bain & Co Ltd  
16 Melville Terrace  
Stirling  
FK8 2NE

20th June 2013



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.