

REGISTERED NUMBER: SC245950 (Scotland)

Unaudited Financial Statements
for the Year Ended 31 March 2017
for
Stenlake Publishing Limited

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for the Year Ended 31 March 2017

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Stenlake Publishing Limited

Company Information
for the Year Ended 31 March 2017

DIRECTOR:	R D Stenlake
SECRETARY:	Ms S M Struthers
REGISTERED OFFICE:	54-58 Mill Square Catrine Ayrshire KA5 6RD
REGISTERED NUMBER:	SC245950 (Scotland)
ACCOUNTANTS:	B J Laidlaw & Co 119 Denton Street Carlisle Cumbria CA2 5EN

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Intangible assets	4		21,310		22,560
Tangible assets	5		<u>1,029</u>		<u>1,210</u>
			22,339		23,770
CURRENT ASSETS					
Stocks		396,876		404,545	
Debtors	6	58,961		50,704	
Cash at bank and in hand		<u>4,301</u>		<u>11,962</u>	
		460,138		467,211	
CREDITORS					
Amounts falling due within one year	7	<u>419,517</u>		<u>419,204</u>	
NET CURRENT ASSETS			<u>40,621</u>		<u>48,007</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			62,960		71,777
CREDITORS					
Amounts falling due after more than one year	8		<u>132,000</u>		<u>141,000</u>
NET LIABILITIES			<u>(69,040)</u>		<u>(69,223)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(69,140)</u>		<u>(69,323)</u>
SHAREHOLDERS' FUNDS			<u>(69,040)</u>		<u>(69,223)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Stenlake Publishing Limited (Registered number: SC245950)

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 7 July 2017 and were signed by:

R D Stenlake - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

Stenlake Publishing Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Publishing Rights are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £	Publishing Rights £	Totals £
COST			
At 1 April 2016 and 31 March 2017	<u>33,432</u>	<u>12,500</u>	<u>45,932</u>
AMORTISATION			
At 1 April 2016	13,372	10,000	23,372
Amortisation for year	-	1,250	1,250
At 31 March 2017	<u>13,372</u>	<u>11,250</u>	<u>24,622</u>
NET BOOK VALUE			
At 31 March 2017	<u>20,060</u>	<u>1,250</u>	<u>21,310</u>
At 31 March 2016	<u>20,060</u>	<u>2,500</u>	<u>22,560</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2016 and 31 March 2017	<u>8,244</u>	<u>6,241</u>	<u>26,428</u>	<u>40,913</u>
DEPRECIATION				
At 1 April 2016	7,941	5,335	26,427	39,703
Charge for year	45	136	-	181
At 31 March 2017	<u>7,986</u>	<u>5,471</u>	<u>26,427</u>	<u>39,884</u>
NET BOOK VALUE				
At 31 March 2017	<u>258</u>	<u>770</u>	<u>1</u>	<u>1,029</u>
At 31 March 2016	<u>303</u>	<u>906</u>	<u>1</u>	<u>1,210</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Trade debtors	50,517	38,228
Other debtors	<u>8,444</u>	<u>12,476</u>
	<u>58,961</u>	<u>50,704</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Bank loans and overdrafts	49	1,557
Trade creditors	6,243	933
Taxation and social security	325	2,783
Other creditors	<u>412,900</u>	<u>413,931</u>
	<u>419,517</u>	<u>419,204</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.17	31.3.16
	£	£
Other creditors	<u>132,000</u>	<u>141,000</u>

Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Stenlake Publishing Limited

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Stenlake Publishing Limited for the year ended 31 March 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Stenlake Publishing Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Stenlake Publishing Limited and state those matters that we have agreed to state to the director of Stenlake Publishing Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Stenlake Publishing Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Stenlake Publishing Limited. You consider that Stenlake Publishing Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Stenlake Publishing Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

B J Laidlaw & Co
119 Denton Street
Carlisle
Cumbria
CA2 5EN

7 July 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.