

Registered Number SC245540

CRS (Scotland) Limited

Abbreviated Accounts

31 October 2014

CRS (Scotland) Limited

Registered Number SC245540

Balance Sheet as at 31 October 2014

	Notes	2014	2013
		£	£
Fixed assets	2		
Tangible		732,803	514,083
		<u>732,803</u>	<u>514,083</u>
Current assets			
Debtors		874	946
Cash at bank and in hand		527	2,920
Total current assets		<u>1,401</u>	<u>3,866</u>
Creditors: amounts falling due within one year		(557,940)	(291,836)
Net current assets (liabilities)		(556,539)	(287,970)
Total assets less current liabilities		<u>176,264</u>	<u>226,113</u>
Creditors: amounts falling due after more than one year	3	0	(49,287)
Total net assets (liabilities)		<u>176,264</u>	<u>176,826</u>
Capital and reserves			
Called up share capital	4	100	100

Revaluation reserve	133,716	108,716
Profit and loss account	42,448	68,010

Shareholders funds	<u>176,264</u>	<u>176,826</u>
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- a. For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 June 2015

And signed on their behalf by:

Mr T Smith, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2014

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year. This is in accordance with the FRSSE which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 November 2013	514,083	514,083
Additions	193,720	193,720
Revaluations	25,000	25,000
At 31 October 2014	<u>732,803</u>	<u>732,803</u>

Net Book Value

At 31 October 2014	732,803	732,803
At 31 October 2013	<u>514,083</u>	<u>514,083</u>

The investment properties were revalued at the year end by the directors, Mr & Mrs T. Smith on an open market value basis.

3 Creditors: amounts falling due after more than one year

	2014	2013
	£	£
Secured Debts	0	49,287

4 Share capital

	2014	2013
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100