

**Registered Number SC245540**

**CRS (SCOTLAND) LIMITED**

**Abbreviated Accounts**

**31 October 2013**

## Abbreviated Balance Sheet as at 31 October 2013

	Notes	2013	2012
		£	£
<b>Fixed assets</b>			
Tangible assets	2	514,083	414,083
		<u>514,083</u>	<u>414,083</u>
<b>Current assets</b>			
Debtors		946	1,313
Cash at bank and in hand		2,920	298
		<u>3,866</u>	<u>1,611</u>
<b>Creditors: amounts falling due within one year</b>	3	(291,836)	(194,179)
<b>Net current assets (liabilities)</b>		<u>(287,970)</u>	<u>(192,568)</u>
<b>Total assets less current liabilities</b>		<u>226,113</u>	<u>221,515</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(49,287)	(57,466)
<b>Total net assets (liabilities)</b>		<u>176,826</u>	<u>164,049</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Revaluation reserve		108,716	108,716
Profit and loss account		68,010	55,233
<b>Shareholders' funds</b>		<u>176,826</u>	<u>164,049</u>

- For the year ending 31 October 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 February 2014

And signed on their behalf by:

**Mr T Smith, Director**

**Notes to the Abbreviated Accounts for the period ended 31 October 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Tangible assets depreciation policy****Fixed assets**

All fixed assets are initially recorded at cost.

**Investment properties**

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the FRSSE which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

**Other accounting policies****Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 November 2012	414,083
Additions	100,000
Disposals	-
Revaluations	-
Transfers	-
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At 31 October 2013	<u>514,083</u>
<b>Depreciation</b>	
At 1 November 2012	-
Charge for the year	-
On disposals	-
At 31 October 2013	<u>-</u>
<b>Net book values</b>	
At 31 October 2013	<u>514,083</u>
At 31 October 2012	<u>414,083</u>

The investment properties were revalued at the year end by the directors, Mr & Mrs T. Smith on an open market value basis.

### 3 Creditors

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
Secured Debts	57,899	66,511

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

### 5 Transactions with directors

Name of director receiving advance or credit:	Mr + Mrs Smith
Description of the transaction:	Directors Loan
Balance at 1 November 2012:	£ 181,958
Advances or credits made:	£ 100,000
Advances or credits repaid:	<u>£ 3,500</u>
Balance at 31 October 2013:	<u>£ 278,458</u>

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