

Abbreviated Accounts for the Year Ended 31 March 2016

for

Thistle Sports (Aberdeen) Limited

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for the Year Ended 31 March 2016**

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Thistle Sports (Aberdeen) Limited

Company Information
for the Year Ended 31 March 2016

DIRECTOR: G A M Burnett

SECRETARY: D Parkinson

REGISTERED OFFICE: 39 Albert Street
Aberdeen
AB10 1TX

REGISTERED NUMBER: SC245506 (Scotland)

ACCOUNTANTS: Findlay Brown Ltd
Chartered Certified Accountants
53 Huntly Street
Aberdeen
AB10 1TH

Thistle Sports (Aberdeen) Limited (Registered number: SC245506)**Abbreviated Balance Sheet****31 March 2016**

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>4,227</u>		<u>4,705</u>
			4,227		4,705
CURRENT ASSETS					
Stocks		31,356		48,240	
Debtors		4,516		5,080	
Cash at bank and in hand		<u>11,151</u>		<u>7,159</u>	
		47,023		60,479	
CREDITORS					
Amounts falling due within one year		<u>44,543</u>		<u>55,747</u>	
NET CURRENT ASSETS					
			<u>2,480</u>		<u>4,732</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			6,707		9,437
CREDITORS					
Amounts falling due after more than one year			<u>2,553</u>		<u>7,073</u>
NET ASSETS					
			<u>4,154</u>		<u>2,364</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>4,153</u>		<u>2,363</u>
SHAREHOLDERS' FUNDS					
			<u>4,154</u>		<u>2,364</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4 July 2016 and were signed by:

G A M Burnett - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company contributes to the directors personal pension scheme. This is a defined contribution pension scheme and contributions are charged to the profit and loss account in the period they are paid.

2. **INTANGIBLE FIXED ASSETS**

COST

At 1 April 2015
and 31 March 2016

Total
£

27,000

AMORTISATION

At 1 April 2015
and 31 March 2016

27,000

NET BOOK VALUE

At 31 March 2016

-

At 31 March 2015

-

Thistle Sports (Aberdeen) Limited (Registered number: SC245506)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	20,787
Additions	516
At 31 March 2016	<u>21,303</u>
DEPRECIATION	
At 1 April 2015	16,082
Charge for year	994
At 31 March 2016	<u>17,076</u>
NET BOOK VALUE	
At 31 March 2016	<u>4,227</u>
At 31 March 2015	<u>4,705</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015:

	31.3.16 £	31.3.15 £
G A M Burnett		
Balance outstanding at start of year	2,000	(2,087)
Amounts repaid	(2,000)	2,087
Balance outstanding at end of year	<u>-</u>	<u>2,000</u>

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