

Unaudited Abbreviated Accounts for the Year Ended 31 March 2005

for

Express Microbiology Ltd



Express Microbiology Ltd

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for the Year Ended 31 March 2005

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Express Microbiology Ltd
Company Information
for the Year Ended 31 March 2005

DIRECTOR: Dr J Newton

SECRETARY: S Newton

REGISTERED OFFICE: Unit 22/4
Mill Road Industrial Estate
Linlithgow
EH49 7SF

REGISTERED NUMBER: SC245466 (Scotland)

ACCOUNTANTS: Saltire Accountancy Services
Unit 1 Almond Road
Falkirk Enterprise Park
Falkirk
FK2 9HQ

Express Microbiology Ltd

Abbreviated Balance Sheet

31 March 2005

	Notes	31.3.05 £	31.3.04 £
FIXED ASSETS			
Intangible assets	2	100,000	100,000
Tangible assets	3	29,951	20,767
		<u>129,951</u>	<u>120,767</u>
CURRENT ASSETS			
Debtors		63,090	38,910
Cash at bank		4,046	12,914
		<u>67,136</u>	<u>51,824</u>
CREDITORS			
Amounts falling due within one year		166,963	164,316
		<u>166,963</u>	<u>164,316</u>
NET CURRENT LIABILITIES		(99,827)	(112,492)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>30,124</u>	<u>8,275</u>
RESERVES			
Profit and loss account		30,124	8,275
		<u>30,124</u>	<u>8,275</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
Director

Approved by the Board on 1/1/06

The notes form part of these abbreviated accounts

Express Microbiology Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2005

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2004 and 31 March 2005	100,000
NET BOOK VALUE	
At 31 March 2005	100,000
At 31 March 2004	100,000

Express Microbiology Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2005

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2004	27,690
Additions	<u>9,243</u>
At 31 March 2005	<u>36,933</u>
DEPRECIATION	
At 1 April 2004	6,923
Charge for year	<u>59</u>
At 31 March 2005	<u>6,982</u>
NET BOOK VALUE	
At 31 March 2005	<u>29,951</u>
At 31 March 2004	<u><u>20,767</u></u>

Express Microbiology Ltd

Report of the Accountants to the Director of
Express Microbiology Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2005 set out on pages one to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Saltire Accountancy Services

Saltire Accountancy Services
Unit 1 Almond Road
Falkirk Enterprise Park
Falkirk
FK2 9HQ

Date: