

Registered Number SC245466

EXPRESS MICROBIOLOGY LIMITED

Abbreviated Accounts

31 March 2010

Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible	2	30,000	40,000
Tangible	3	<u>55,916</u>	<u>56,145</u>
Total fixed assets		85,916	96,145
Current assets			
Debtors		160,831	112,581
Cash at bank and in hand		18,185	0
Total current assets		<u>179,016</u>	<u>112,581</u>
Creditors: amounts falling due within one year		(129,632)	(154,978)
Net current assets		49,384	(42,397)
Total assets less current liabilities		<u>135,300</u>	<u>53,748</u>
Creditors: amounts falling due after one year		(7,321)	(16,196)
Total net Assets (liabilities)		127,979	37,552
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		<u>127,879</u>	<u>37,452</u>
Shareholders funds		<u>127,979</u>	<u>37,552</u>

- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 December 2010

And signed on their behalf by:

Dr J Newton, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008. Compliance with Accounting Standards The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practices), which have been applied consistently (except as otherwise stated). Goodwill Goodwill representing the excess of the purchase price compared with the fair value of net assets acquired is capitalised and written off evenly over 10 years as in the opinion of the director the represents the period over which the goodwill is effective. Leasing and hire purchase commitments Where assets are financed by leasing agreements that give rights approximating to ownership ("finance leases"), the assets are treated as if they had been purchased outright. The amount capitalised is the present value of the minimum lease payments payable during the lease term. The corresponding leasing commitments are shown as obligations to the lessor. Lease payments are treated as consisting of capital and interest elements, and the interest is charged to the profit and loss account in proportion to the remaining balance outstanding. Rentals payable under operating leases are charged against income on a straight line basis over the lease term. Deferred Taxation Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. Deferred tax is recognised in the Statement of Total Recognised Gains and Losses on revaluations where at the balance sheet date there is an agreement to sell the asset. Deferred tax is recognised in respect of the retained earnings of overseas subsidiaries and associates only to the extent that , at the balance sheet date, dividends have been accrued as receivable or a binging agreement to distribute past earnings in future has been entered into by the subsidiary or associate. Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis. Government grants Government grants on capital expenditure are credited to a deferral account and are released to revenue by equal annual amounts over the expected useful life of the asset to which they relate. Grants of a revenue nature are credited to income in the period to which they relate.

Turnover

Turnover represents the invoiced sales value, net of Value Added Tax, of goods and services provided to customers outside the group and, in the case of long term contracts, credit is taken appropriate to the stage of completion when the outcome of the contract can be assessed with reasonable certainty.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2009	100,000
At 31 March 2010	<u>100,000</u>
Depreciation	
At 31 March 2009	60,000
Charge for year	10,000
At 31 March 2010	<u>70,000</u>
Net Book Value	
At 31 March 2009	40,000
At 31 March 2010	<u>30,000</u>

3 Tangible fixed assets

Cost	£
At 31 March 2009	105,403
additions	15,801
disposals	(4,096)
revaluations	
transfers	
At 31 March 2010	<u>117,108</u>
Depreciation	
At 31 March 2009	49,258
Charge for year	14,781
on disposals	<u>(2,847)</u>
At 31 March 2010	<u>61,192</u>
Net Book Value	
At 31 March 2009	56,145
At 31 March 2010	<u>55,916</u>

4 Share capital

	2010	2009
	£	£
Authorised share capital:		
100 Ordinary of £1.00 each	100	100
Allotted, called up and fully paid:		