Express Microbiology Limited

ABBREVIATED ACCOUNTS

For The Year Ended 31 March 2009

THURSDAY

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28/01/2010 COMPANIES HOUSE

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Express Microbiology Limited

UNAUDITED ABBREVIATED BALANCE SHEET

As at 31 March 2009

		2009		2008	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		40,000		90,000
Tangible assets	2		56,145	-	35,952
			96,145		125,952
CURRENT ASSETS					
Debtors		112,581		106,566	
		112,581		106,566	
CREDITORS: AMOUNTS FALLING DUE					
WITHIN ONE YEAR		(154,978)		(158,659)	
NET CURRENT LIABILITIES			(42,397)	_	(52,093)
TOTAL ASSETS LESS CURRENT LIABILITIES			53,748		73,859
CREDITORS: AMOUNTS FALLING DUE					
AFTER MORE THAN ONE YEAR			(16,196)		(1,462)
·			37,552		72,397
				:	
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			37,452		72,297
SHAREHOLDERS' FUNDS			37,552		72,397
SHAREHOLDERS' FUNDS			37,552	:	72,397

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges her responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and authorised for issue on 2711/2010

Express Microbiology Limited UNAUDITED ABBREVIATED BALANCE SHEET(CONTINUED) As at 31 March 2009

Dr J Newton DIRECTOR

Express Microbiology Limited

NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 31 March 2009

1 ACCOUNTING POLICIES

1.1 ACCOUNTING CONVENTION

The financial statements are prepared under the historical cost convention and Financial Reporting Standard for Smaller Entities (effective April 2008).

The director considers it appropriate to prepare accounts under the going concern assumption as the company is acheiving profitability and has the continuing support of the director.

1.2 COMPLIANCE WITH ACCOUNTING STANDARDS

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 TURNOVER

Turnover represents the invoiced value, net of Value Added Tax, of goods sold and services provided to customers outside the group and, in the case of long term contracts, credit is taken appropriate to the stage of completion when the outcome of the contract can be assessed with reasonable certainty.

1.4 GOODWILL

Goodwill representing the excess of the purchase price compared with the fair value of net assets acquired is capitalised and written off evenly over 10 years as in the opinion of the directors this represents the period over which the goodwill is effective.

1.5 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery

25% Reducing Balance

Motor vehicles

2 FIXED ASSETS

Intangible assets		Total	
£	£	£	
100,000	66,861	166,861	
	38,542	38,542	
100,000	105,403	205,403	
	_		
10,000	30,909	40,909	
50,000	18,349	68,349	
60,000	49,258	109,258	
40,000	56,145	96,145	
90,000	35,952	125,952	
	100,000 100,000 10,000 50,000 60,000 40,000	100,000 66,861 - 38,542 100,000 105,403 10,000 30,909 50,000 18,349 60,000 49,258 40,000 56,145	

Express Microbiology Limited NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

For the year ended 31 March 2009

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3	SHARE CAPITAL	2009 £	2008 £
	AUTHORISED		
	1,000 Ordinary shares of £1 each	1,000	1,000
	ALLOTTED, CALLED UP AND FULLY PAID		
	100 Ordinary shares of £1 each	100	100