

**ENERGYLINX LIMITED**  
**REVISED FINANCIAL STATEMENTS v.2**  
**FOR THE YEAR ENDED**  
**31st March 2004**

**Company Registration Number SC244794**



# **Energylinx Limited**

## **FINANCIAL STATEMENTS**

**PERIOD FROM 27<sup>th</sup> FEBRUARY 2003 TO 31<sup>st</sup> MARCH 2004**

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# Energylinx Limited

## THE DIRECTOR'S REPORT

### PERIOD FROM 27<sup>th</sup> FEBRUARY 2003 TO 31<sup>st</sup> MARCH 2004

The directors present their report and the un-audited financial statements of the company for the period from 27<sup>th</sup> February 2003 to 31<sup>st</sup> March 2004

#### PRINCIPAL ACTIVITIES

The company was incorporated on the 27<sup>th</sup> February 2003 and commenced trading on the 1<sup>st</sup> May 2003. The principal activity of the company during the period was the provision of neutral intermediary services related to sourcing of domestic gas and electricity.

#### THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The directors who served during the period together with their beneficial interests in the shares of the company were as follows:

|              |                      | Ordinary Shares of £10 each<br>At |                                |
|--------------|----------------------|-----------------------------------|--------------------------------|
|              |                      | 31 <sup>st</sup> March 2004       | 27 <sup>th</sup> February 2003 |
| Mr K Geddes  | (Appointed 27.02.03) | 26                                | 26                             |
| Mrs L Geddes | (Appointed 27.02.03) | 26                                | 26                             |
|              |                      | =                                 | =                              |

#### SMALL COMPANY PROVISIONS

This report and accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Registered Office:  
15 Kellie Wynd  
Kippendavie Manor  
Dunblane  
Perthshire  
FK15 0NR

Signed by order of the directors



Mr Kenneth Geddes  
Director

Approved by the directors on the 22<sup>nd</sup> December 2004

# Energylinx Limited

## BALANCE SHEET as at 31st MARCH 2004

|   | Note | £       |
|---|------|---------|
| <b>FIXED ASSETS</b>                                   |      |         |
| Tangible assets                                       | 3    | 7,719   |
| <b>CURRENT ASSETS</b>                                 |      |         |
| Cash at bank  |      | 976     |
| Trade Debtors   |      | 4,879   |
| Rent prepayment                                       |      | 744     |
| VAT standard  |      | 2,926   |
|   |      | -----   |
|   |      | 9,526   |
| <b>CREDITORS: Amounts falling due within one year</b> |      |         |
| Trade Creditors                                       |      | 10,498  |
| VAT standard  |      | 6,144   |
|   |      | -----   |
|   |      | 16,642  |
| <b>NET CURRENT ASSETS</b>                             |      | (7,116) |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |      | -----   |
|   |      | 603     |
| <b>CAPITAL AND RESERVES</b>                           |      |         |
| Called-up equity share capital                        | 6    | 520     |
| Profit and Loss Account                               |      | 83      |
|   |      | -----   |
| <b>TOTAL ASSETS</b>                                   | 7    | 603     |

For the year ended 31<sup>st</sup> March 2004 the company was entitled to exemption under section 249A(1) of the Companies Act 1985

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (i) ensuring the company keeps accounting records which comply with section 221; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company;

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the directors on the 22<sup>nd</sup> December 2004 and are signed on their behalf by:

  
Mr Kenneth Geddes  
Director

# Energylinx Limited

## NOTES TO THE FINANCIAL STATEMENTS PERIOD FROM 27<sup>th</sup> FEBRUARY 2003 TO 31<sup>st</sup> MARCH 2004

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention.

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

|                  |   |                             |
|------------------|---|-----------------------------|
| Office Equipment | - | 20% straight line per annum |
| IT Equipment     | - | 33% straight line per annum |

### 3. TANGIBLE FIXED ASSETS

#### IT Equipment

|                              |         |       |
|------------------------------|---------|-------|
| Cost                         | 6,039   |       |
| Depreciation                 | (1,320) |       |
| Net Book Value at 31/03/2004 |         | 4,719 |

#### Furniture and Fixtures

|                              |         |       |
|------------------------------|---------|-------|
| Cost                         | 4,000   |       |
| Depreciation                 | (1,000) |       |
| Net Book Value at 31/03/2004 |         | 3,000 |

|                                    |  |       |
|------------------------------------|--|-------|
| Total net book value at 31/03/2004 |  | 7,719 |
|------------------------------------|--|-------|

### 6. SHARE CAPITAL

#### Authorised share capital

100 Ordinary Shares of £10.00 each

#### Allotted, called up and fully paid:

|                          |     |
|--------------------------|-----|
| Issue of ordinary shares | 520 |
|--------------------------|-----|

### 7. Reconciliation of Movements in Shareholders Funds

|                                     |       |
|-------------------------------------|-------|
| Gain for the financial period       | 83    |
| New Equity share capital subscribed | 520   |
|                                     | <hr/> |
| Closing shareholder's equity funds  | 603   |
|                                     | <hr/> |