

INCHMARLO LAND HOLDINGS LIMITED

244690

**ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 NOVEMBER 2003**

**MESTON REID & CO
CHARTERED ACCOUNTANTS
12 CARDEN PLACE
ABERDEEN
AB10 1UR**



INCHMARLO LAND HOLDINGS LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 30 NOVEMBER 2003**

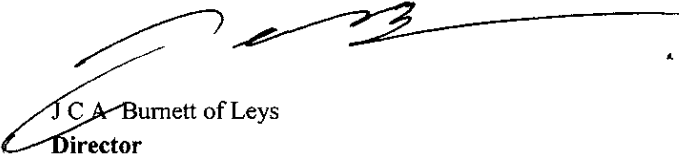
	<i>Notes</i>	2003	
		£	£
Fixed assets			
Investments	2		665
Current assets			
Net current assets			-
Total assets less current liabilities			665
Capital and reserves			
Called up share capital	3		665
Shareholders' funds			665

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 29 September 2004


J C A Burnett of Leys
Director

INCHMARLO LAND HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 NOVEMBER 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.3 Deferred taxation

The company provides for deferred taxation in respect of all unreversed timing differences arising between accounting and taxable profits.

2 Fixed assets

	Investments £
Cost	
At 27 February 2003	-
Additions	665
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At 30 November 2003	665
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Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Inchmarlo Land Company Limited	Scotland	Ordinary	51

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves 2003 £	Profit / (loss) for the year 2003 £
Inchmarlo Land Company Limited	86,626	28,579
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INCHMARLO LAND HOLDINGS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE PERIOD ENDED 30 NOVEMBER 2003**

3	Share capital	2003
		£
	Authorised	
	665 Ordinary shares of £1 each	665
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	Allotted, called up and fully paid	
	665 Ordinary shares of £1 each	665
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During the year 665 ordinary shares of £1 each were issued. Of these 664 ordinary shares of £1 each were issued and allotted in consideration of the company's investment in Inchmarlo Land Company Limited.