
INCHMARLO LAND HOLDINGS LIMITED
SC244690

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 NOVEMBER 2015

MESTON REID & CO.
CHARTERED ACCOUNTANTS
12 CARDEN PLACE
ABERDEEN
AB10 1UR

INCHMARLO LAND HOLDINGS LIMITED

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INCHMARLO LAND HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2015

| | | 2015 | | 2014 | |
|---|--------------|-------------|----------|-------------|----------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Investments | 2 | | 665 | | 665 |
| Current assets | | | | | |
| Cash at bank and in hand | | 182 | | 181 | |
| Creditors: amounts falling due within one year | | | | | |
| | | (614) | | (601) | |
| Net current liabilities | | | (432) | | (420) |
| Total assets less current liabilities | | | 233 | | 245 |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 665 | | 665 |
| Profit and loss account | | | (432) | | (420) |
| Shareholders' funds | | | 233 | | 245 |

For the financial year ended 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 November 2016

J C A Burnett of Leys

Director

Company Registration No. SC244690

INCHMARLO LAND HOLDINGS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.4 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

2 Fixed assets

Investments
£

Cost

At 1 December 2014 & at 30 November 2015 665

At 30 November 2014 665

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

| Company | Country of registration or incorporation | Class | Shares held % |
|--------------------------------|---|--------------|--------------------------------|
| Subsidiary undertakings | | | |
| Inchmarlo Land Company Limited | Scotland | Ordinary A | 51.00 |

INCHMARLO LAND HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2015

2 Fixed assets (Continued)

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

| | | Capital and reserves 2015 £ | Profit/(loss) for the year 2015 £ |
|--------------------------------|----------------------|--------------------------------------|---|
| Company | Principal activity | | |
| Inchmarlo Land Company Limited | Golf resort operator | 829,840 | (577,416) |

3 Share capital

| | 2015 £ | 2014 £ |
|------------------------------------|-----------|-----------|
| Allotted, called up and fully paid | | |
| 665 Ordinary shares of £1 each | 665 | 665 |

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