

---

**INCHMARLO LAND HOLDINGS LIMITED**  
**SC244690**

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**30 NOVEMBER 2015**

**MESTON REID & CO.**  
**CHARTERED ACCOUNTANTS**  
**12 CARDEN PLACE**  
**ABERDEEN**  
**AB10 1UR**

---

**INCHMARLO LAND HOLDINGS LIMITED**

**CONTENTS**

---

	<b>Page</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

---

**INCHMARLO LAND HOLDINGS LIMITED****ABBREVIATED BALANCE SHEET****AS AT 30 NOVEMBER 2015**

		<b>2015</b>		<b>2014</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Investments	2		665		665
<b>Current assets</b>					
Cash at bank and in hand		182		181	
<b>Creditors: amounts falling due within one year</b>		<u>(614)</u>		<u>(601)</u>	
<b>Net current liabilities</b>			(432)		(420)
<b>Total assets less current liabilities</b>			<u>233</u>		<u>245</u>
<b>Capital and reserves</b>					
Called up share capital	3		665		665
Profit and loss account			<u>(432)</u>		<u>(420)</u>
<b>Shareholders' funds</b>			<u>233</u>		<u>245</u>

For the financial year ended 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 November 2016

J C A Burnett of Leys

**Director**

**Company Registration No. SC244690**

**INCHMARLO LAND HOLDINGS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2015**

---

**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**1.3 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

**1.4 Deferred taxation**

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

**1.5 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

**2 Fixed assets**

**Investments**  
**£**

**Cost**

At 1 December 2014 & at 30 November 2015

665

At 30 November 2014

665

**Holdings of more than 20%**

The company holds more than 20% of the share capital of the following companies:

<b>Company</b>	<b>Country of registration or incorporation</b>	<b>Class</b>	<b>Shares held</b> <b>%</b>
<b>Subsidiary undertakings</b>			
Inchmarlo Land Company Limited	Scotland	Ordinary A	51.00

**INCHMARLO LAND HOLDINGS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 30 NOVEMBER 2015**

---

**2 Fixed assets** **(Continued)**

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		<b>Capital and reserves 2015</b>	<b>Profit/(loss) for the year 2015</b>
		<b>£</b>	<b>£</b>
<b>Company</b>	<b>Principal activity</b>		
Inchmarlo Land Company Limited	Golf resort operator	829,840	(577,416)
		<u>          </u>	<u>          </u>

<b>3 Share capital</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
665 Ordinary shares of £1 each	665	665
	<u>          </u>	<u>          </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.