

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009
FOR
PREMIER WINDOW RENOVATIONS LIMITED
TRADING AS VENTROLLA



**PREMIER WINDOW RENOVATIONS LIMITED
TRADING AS VENTROLLA**

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FOR THE YEAR ENDED 31 MARCH 2009**

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**PREMIER WINDOW RENOVATIONS LIMITED
TRADING AS VENTROLLA**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2009**

DIRECTORS:

P O'Brien
Mrs C O'Brien

SECRETARY:

Mrs C O'Brien

REGISTERED OFFICE:

Henderson Loggie
90 Mitchell Street
Glasgow
G1 3NQ

REGISTERED NUMBER:

SC244589 (Scotland)

ACCOUNTANTS:

Henderson Loggie
Gordon Chambers
90 Mitchell Street
Glasgow
G1 3NQ

BANKERS:

The Royal Bank of Scotland plc
158a Fenwick Road
Giffnock
Glasgow
G46 6XB

PREMIER WINDOW RENOVATIONS LIMITED
TRADING AS VENTROLLA

ABBREVIATED BALANCE SHEET
31 MARCH 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	50,746	2,939
		<u>50,746</u>	<u>2,939</u>
CURRENT ASSETS			
Stocks		59,979	28,249
Debtors		15,008	13,088
Cash at bank and in hand		146,566	93,682
		<u>221,553</u>	<u>135,019</u>
CREDITORS			
Amounts falling due within one year		161,041	81,631
		<u>161,041</u>	<u>81,631</u>
NET CURRENT ASSETS		<u>60,512</u>	<u>53,388</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>111,258</u>	<u>56,327</u>
CREDITORS			
Amounts falling due after more than one year		(15,484)	-
PROVISIONS FOR LIABILITIES		<u>(7,687)</u>	<u>-</u>
NET ASSETS		<u><u>88,087</u></u>	<u><u>56,327</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	103	103
Profit and loss account		87,984	56,224
		<u>88,087</u>	<u>56,327</u>
SHAREHOLDERS' FUNDS		<u><u>88,087</u></u>	<u><u>56,327</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

PREMIER WINDOW RENOVATIONS LIMITED
TRADING AS VENTROLLA

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 29 June 2009 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Paul O'Brien', written in a cursive style.

P O'Brien - Director

PREMIER WINDOW RENOVATIONS LIMITED
TRADING AS VENTROLLA

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Franchise

Franchise, being the amount paid in connection with the acquisition of the name of Ventrolla and the ability to sell their products and services, is being written off evenly over its life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on a reducing balance basis
Motor vehicles	- 25% on a reducing balance basis

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008	
and 31 March 2009	40,400
AMORTISATION	
At 1 April 2008	
and 31 March 2009	40,400
NET BOOK VALUE	
At 31 March 2009	-
At 31 March 2008	-

PREMIER WINDOW RENOVATIONS LIMITED
TRADING AS VENTROLLA

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2009

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008	8,167
Additions	64,723
	<hr/>
At 31 March 2009	72,890
	<hr/>
DEPRECIATION	
At 1 April 2008	5,228
Charge for year	16,916
	<hr/>
At 31 March 2009	22,144
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NET BOOK VALUE	
At 31 March 2009	50,746
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At 31 March 2008	2,939
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4. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2009		2008
Number:	Class:		£		£
99,990	Ordinary	1	99,990		99,990
10	Ordinary A-J	1	10		10
			<hr/>		<hr/>
			100,000		100,000
			<hr/>		<hr/>
Allotted, issued and fully paid:		Nominal value:	2009		2008
Number:	Class:		£		£
100	Ordinary	1	100		100
			<hr/>		<hr/>
Allotted and issued:		Nominal value:	2009		2008
Number:	Class:		£		£
3	Share capital 2	1	3		3
			<hr/>		<hr/>