

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2012
for
L and M (Properties) Limited

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for the Year Ended 31 December 2012**

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L and M (Properties) Limited
Company Information
for the Year Ended 31 December 2012

DIRECTOR: Mrs L Muirhead

SECRETARY: SBP

REGISTERED OFFICE: 119 Shore Street
Fraserburgh
Aberdeenshire
AB43 9BR

REGISTERED NUMBER: SC244185 (Scotland)

ACCOUNTANTS: SBP
Accountants
Glebefield House
21 Links Terrace
Peterhead
Aberdeenshire
AB42 2XA

L and M (Properties) Limited (Registered number: SC244185)

**Abbreviated Balance Sheet
31 December 2012**

	Notes	31.12.12 £	£	31.12.11 £	£
FIXED ASSETS					
Investments	2		163,311		163,311
CURRENT ASSETS					
Debtors		12,250		144,062	
Cash at bank		<u>6,507</u>		<u>-</u>	
		18,757		144,062	
CREDITORS					
Amounts falling due within one year	3	<u>17,362</u>		<u>20,863</u>	
NET CURRENT ASSETS			<u>1,395</u>		<u>123,199</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			164,706		286,510
CREDITORS					
Amounts falling due after more than one year	3		<u>49,448</u>		<u>112,744</u>
NET ASSETS			<u>115,258</u>		<u>173,766</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>114,258</u>		<u>172,766</u>
SHAREHOLDERS' FUNDS			<u>115,258</u>		<u>173,766</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

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L and M (Properties) Limited (Registered number: SC244185)

Abbreviated Balance Sheet - continued
31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 August 2013 and were signed by:

Mrs L Muirhead - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	31.12.12	31.12.11
	£	£
Heritable properties	163,311	204,050
Disposal of Heritable Property	-	(40,739)
	<u>163,311</u>	<u>163,311</u>

3. CREDITORS

Creditors include an amount of £ 54,882 (31.12.11 - £ 124,355) for which security has been given.

They also include the following debts falling due in more than five years:

	31.12.12	31.12.11
	£	£
Repayable by instalments	<u>25,415</u>	<u>67,698</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.12	31.12.11
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

5. TRANSACTIONS WITH DIRECTOR

At 1st January 2012 the director , Lynn Muirhead had an outstanding loan from the company of £85,460 .
During the year £82,000 was repaid and the amount outstanding at 31.12.2012 was £3,460.

6. OTHER DISCLOSURES

The company disposed of property on 8th February 2011 with a market value of £25,000 and on 7th February 2011 with a market value of £32,500.

These amounts were included in debtors at 31 December 2011.

The company has been unable to obtain settlement of the debt and has written off the full debt of £57,500 at 31st December 2012.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.