

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 December 2011**  
**for**  
**L and M (Properties) Limited**



**L and M (Properties) Limited**

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for the Year Ended 31 December 2011**

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**L and M (Properties) Limited**

**Company Information**  
**for the Year Ended 31 December 2011**

<b>DIRECTOR:</b>	Mrs L Muirhead
<b>SECRETARY:</b>	SBP
<b>REGISTERED OFFICE:</b>	119 Shore Street Fraserburgh Aberdeenshire AB43 9BR
<b>REGISTERED NUMBER:</b>	SC244185 (Scotland)
<b>ACCOUNTANTS:</b>	SBP Chartered Accountants Glebefield House 21 Links Terrace Peterhead Aberdeenshire AB42 2XA

**L and M (Properties) Limited**

**Abbreviated Balance Sheet  
31 December 2011**

	Notes	31.12.11 £	£	31.12.10 £	£
<b>FIXED ASSETS</b>					
Investments	2		163,311		204,050
<b>CURRENT ASSETS</b>					
Debtors		144,062		301	
<b>CREDITORS</b>					
Amounts falling due within one year	3	20,863		18,855	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			123,199		(18,554)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			286,510		185,496
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		112,744		30,772
<b>NET ASSETS</b>			173,766		154,724
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1,000		1,000
Profit and loss account			172,766		153,724
<b>SHAREHOLDERS' FUNDS</b>			173,766		154,724

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 August 2012 and were signed by:

Mrs L Muirhead - Director



The notes form part of these abbreviated accounts

# **L and M (Properties) Limited**

## **Notes to the Abbreviated Accounts for the Year Ended 31 December 2011**

### **1. ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### **2. FIXED ASSET INVESTMENTS**

Investments (neither listed nor unlisted) were as follows:

	<b>31.12.11</b>	31.12.10
	<b>£</b>	£
Heritable properties	<b>204,050</b>	204,050
Disposal of Heritable Property	<b>(40,739)</b>	-
	<u><b>163,311</b></u>	<u>204,050</u>

### **3. CREDITORS**

Creditors include an amount of £124,355 (31.12.10 - £36,617) for which security has been given.

They also include the following debts falling due in more than five years:

	<b>31.12.11</b>	31.12.10
	<b>£</b>	£
Repayable by instalments	<b>67,698</b>	23,822
	<u><b>67,698</b></u>	<u>23,822</u>

### **4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>31.12.11</b>	31.12.10
			<b>£</b>	£
1,000	Ordinary	£1	<b>1,000</b>	1,000
			<u><b>1,000</b></u>	<u>1,000</u>

### **5. TRANSACTIONS WITH DIRECTOR**

During the year Lynn Muirhead received an advance of £85,460 from the company and this was outstanding at 31.12.2011.