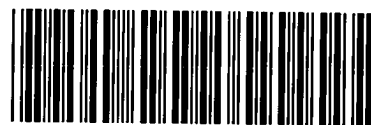


**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**  
**FOR**  
**CAPITAL GLAZING LIMITED**

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**CAPITAL GLAZING LIMITED**

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for the Year Ended 31 December 2016**

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**CAPITAL GLAZING LIMITED**  
**COMPANY INFORMATION**  
**for the Year Ended 31 December 2016**

**DIRECTOR:** D Harper

**SECRETARY:** C Megson

**REGISTERED OFFICE:** 4b Harrison Lane  
Edinburgh  
EH11 1HG

**REGISTERED NUMBER:** SC244023 (Scotland)

**ACCOUNTANTS:** Neil C Andrew C.A.  
2 Murieston Road  
Edinburgh  
EH11 2JH

**CAPITAL GLAZING LIMITED (REGISTERED NUMBER: SC244023)**

**BALANCE SHEET**  
**31 December 2016**

	Notes	31.12.16 £	£	31.12.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		16,701		22,779
<b>CURRENT ASSETS</b>					
Stocks		1,825		1,850	
Debtors	4	59,724		69,995	
Cash at bank and in hand		20,116		26,573	
		<u>81,665</u>		<u>98,418</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	5	25,378		37,588	
<b>NET CURRENT ASSETS</b>			<u>56,287</u>		<u>60,830</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>72,988</u>		<u>83,609</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			72,986		83,607
<b>SHAREHOLDERS' FUNDS</b>			<u>72,988</u>		<u>83,609</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 6/9/2017 and were signed by:

.....  
D Harper - Director

The notes form part of these financial statements

## CAPITAL GLAZING LIMITED

### NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 December 2016

#### 1. STATUTORY INFORMATION

Capital Glazing Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

# CAPITAL GLAZING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 December 2016

### 3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2016	55,938
Additions	18,666
Disposals	(34,075)
At 31 December 2016	<u>40,529</u>
<b>DEPRECIATION</b>	
At 1 January 2016	33,159
Charge for year	9,768
Eliminated on disposal	(19,099)
At 31 December 2016	<u>23,828</u>
<b>NET BOOK VALUE</b>	
At 31 December 2016	<u>16,701</u>
At 31 December 2015	<u>22,779</u>

### 4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Trade debtors	50,360	60,448
Other debtors	9,364	9,547
	<u>59,724</u>	<u>69,995</u>

### 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Trade creditors	2,803	11,196
Taxation and social security	18,120	19,997
Other creditors	4,455	6,395
	<u>25,378</u>	<u>37,588</u>