

Abbreviated Accounts for the Year Ended 31 March 2015

for

Macfarlane Technology Limited

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COMPANIES HOUSE

Macfarlane Technology Limited

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for the Year Ended 31 March 2015

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Macfarlane Technology Limited

Company Information  
for the Year Ended 31 March 2015

<b>DIRECTOR:</b>	G H MacFarlane
<b>SECRETARY:</b>	Ledingham Chalmers
<b>REGISTERED OFFICE:</b>	Johnstone House 52-54 Rose Street Aberdeen AB10 1HA
<b>REGISTERED NUMBER:</b>	SC243968 (Scotland)
<b>ACCOUNTANTS:</b>	J M Taylor 5 Rubislaw Terrace ABERDEEN AB10 1XE

Abbreviated Balance Sheet  
31 March 2015

	Notes	31.3.15 £	31.3.14 £
<b>FIXED ASSETS</b>			
Tangible assets	2	84,471	105,493
<b>CURRENT ASSETS</b>			
Stocks		255,737	241,962
Debtors		171,183	291,259
Cash at bank		701,890	215,456
		<u>1,128,810</u>	<u>748,677</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>245,289</u>	<u>145,488</u>
<b>NET CURRENT ASSETS</b>		<u>883,521</u>	<u>603,189</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>967,992</u>	<u>708,682</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>14,427</u>	<u>21,099</u>
<b>NET ASSETS</b>		<u><u>953,565</u></u>	<u><u>687,583</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1	1
Profit and loss account		<u>953,564</u>	<u>687,582</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>953,565</u></u>	<u><u>687,583</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

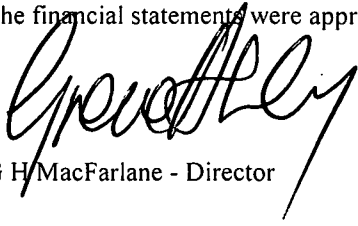
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 November 2015 and were signed by:

  
G H MacFarlane - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2015

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc                      -    25% on cost and over the term of the lease

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014	594,573
Additions	39,138
Disposals	(78,249)
	<hr/>
At 31 March 2015	555,462
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2014	489,080
Charge for year	56,033
Eliminated on disposal	(74,122)
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At 31 March 2015	470,991
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<b>NET BOOK VALUE</b>	
At 31 March 2015	84,471
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At 31 March 2014	105,493
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Macfarlane Technology Limited

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2015

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
1	Ordinary	£1	<u>1</u>	<u>1</u>