

Company Registration No. SC243863 (Scotland)

SMI CONSULTING LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2016

SMI CONSULTING LIMITED

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SMI CONSULTING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		501		235
Current assets					
Debtors		4,499		101	
Cash at bank and in hand		52,635		16,719	
		<u>57,134</u>		<u>16,820</u>	
Creditors: amounts falling due within one year		<u>(16,712)</u>		<u>(10,679)</u>	
Net current assets			40,422		6,141
Total assets less current liabilities			<u>40,923</u>		<u>6,376</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			40,823		6,276
Shareholders' funds			<u>40,923</u>		<u>6,376</u>

For the financial year ended 29 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 2 June 2016

Dr Sarah Aldred
Director

Professor Gerard Hastings
Director

Company Registration No. SC243863

SMI CONSULTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 29 FEBRUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

1.4 Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & equipment	25% on reducing balance and 15% on reducing balance
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2 Fixed assets

Tangible assets £

Cost

At 1 March 2015	1,368
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Additions	429
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At 29 February 2016	1,797
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Depreciation

At 1 March 2015	1,133
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Charge for the year	163
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At 29 February 2016	1,296
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Net book value

At 29 February 2016	501
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At 28 February 2015	235
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3 Share capital

2016 £

2015 £

Allotted, called up and fully paid

100 Ordinary of £1 each	100	100
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