

OMNIBIZ LTD.

**Company Registration Number:
SC243533 (Scotland)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01 March 2015

End date: 28 February 2016

OMNIBIZ LTD.

Abbreviated Balance sheet

As at 28 February 2016

	<i>Notes</i>	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
Fixed assets			
Tangible assets:	2	12,387	11,536
Total fixed assets:		12,387	11,536
Current assets			
Debtors:	3	109,049	108,278
Cash at bank and in hand:		314,048	286,378
Total current assets:		423,097	394,656
Creditors: amounts falling due within one year:	4	(216,000)	(216,018)
Net current assets (liabilities):		207,097	178,638
Total assets less current liabilities:		219,484	190,174
Total net assets (liabilities):		219,484	190,174

The notes form part of these financial statements

OMNIBIZ LTD.

Balance sheet continued

As at 28 February 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Capital and reserves			
Called up share capital:	5	174,263	158,881
Profit and loss account:		45,221	31,293
Shareholders funds:		<u>219,484</u>	<u>190,174</u>

For the year ending 28 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 21 July 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: Gabriele Ufer

Status: Director

The notes form part of these financial statements

OMNIBIZ LTD.

Notes to the Abbreviated Accounts

for the Period Ended 28 February 2016

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Freehold buildings - 2% on cost or revalued amounts, Plant and Machinery - 15% on cost, Fixtures and fittings - 10% on cost, Motor vehicles - 25% on cost.

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Valuation information and policy

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Research and Development Expenditure on research and development is written off in the year in which it is incurred.

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. Deferred taxation is calculated at the rates of tax that are expected to apply in the periods when the timing differences will reverse and has not been discounted.

OMNIBIZ LTD.

Notes to the Abbreviated Accounts

for the Period Ended 28 February 2016

2. Tangible assets

	Total
Cost	£
01 March 2015:	11,536
Additions:	4,980
Disposals:	0
Revaluations:	0
Transfers:	0
28 February 2016:	<u>16,516</u>
Depreciation	
01 March 2015:	0
Charge for year:	4,129
On disposals:	0
Other adjustments:	0
28 February 2016:	<u>4,129</u>
Net book value	
28 February 2016:	<u>12,387</u>
28 February 2015:	<u>11,536</u>

OMNIBIZ LTD.

Notes to the Abbreviated Accounts

for the Period Ended 28 February 2016

3. Debtors

	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
Other debtors:	109,049	108,278
Total:	109,049	108,278

OMNIBIZ LTD.

Notes to the Abbreviated Accounts

for the Period Ended 28 February 2016

4. Creditors: amounts falling due within one year

	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
Trade creditors:	216,000	216,018
Total:	216,000	216,018

OMNIBIZ LTD.

Notes to the Abbreviated Accounts

for the Period Ended 28 February 2016

5. Called up share capital

Allotted, called up and paid

Previous period

2015

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	158,881	1.00	158,881
Preference shares:			0
Total share capital (£):			158,881

Current period

2016

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	174,263	1.00	174,263
Preference shares:			0
Total share capital (£):			174,263

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.