

SC243523

OmniBiz Ltd

**Report & Accounts
2004**



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COMPANIES HOUSE 05/07/05

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COMPANIES HOUSE 22/06/05

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Shareholders

Percentage

NundU Limited	20.00%
Not yet allocated	80.00%
	<u>100.00%</u>
	=====

Directors

NundU Limited

Company Details

Company No. SC243533

Date of incorporation 06th of February 2003

Registered Office

Wester Calcots Farmhouse

Elgin

IV30 5PH

Moray

Scotland

Directors Report

The Director has pleasure in presenting his report and financial statements for the year end 29th of February 2004.

Principal activity and business review

The company was incorporated on 06th of February 2003. The company provides office services, business consultancy, translations and company formations.

Results and Dividends

The loss for the year amounted to £ 24,368.25. The director decided that no dividend be paid, which leaves a retained loss for the year off £ 24,368.25.

Payment Policy

It is the companies policy to pay suppliers as they fall due. As per 29th of February 2004 the companies trade creditors had been outstanding for an average of 20 days.

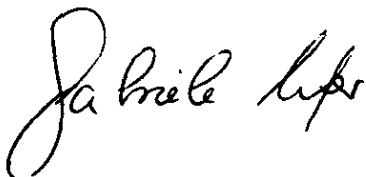
Statement of Directors Responsibilities

Company law requires the director to prepare financial statements for each fiscal year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently;
- make judgement and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

NundU Limited
Director



This 29th day of June 2005

Profit & Loss

February 6, 2003 through
February 29, 2004

Ordinary Income/Expense	
Income	
40 · All Income	
4060 · Company Formation Income	1,434.40
4070 · Translation Income	45.00
4080 · Computer Income	15,809.60
Total 40 · All Income	17,289.00
 Total Income	 17,289.00
Expense	
50 · Purchase	
5010 · Purchase Company Formation	459.27
5020 · Purchase of Computer Parts	19,093.07
Total 50 · Purchase	19,552.34
 6150 · Depreciation Expense	 2,753.05
6200 · Interest Expense	
6210 · Finance Charge	273.54
Total 6200 · Interest Expense	273.54
 6250 · Postage and Delivery	 19.37
6270 · Professional Fees	
6650 · Accounting	120.00
6270 · Professional Fees - Other	100.00
Total 6270 · Professional Fees	220.00
 6290 · Rent	 411.46
6334 · Subscriptions	35.97
6335 · Software Expense	15,730.14
6340 · Telephone	2,361.71
6390 · Utilities	
6400 · Gas and Electric	145.95
Total 6390 · Utilities	145.95
 Total Expense	 41,503.53
 Net Ordinary Income	 -24,214.53
Other Income/Expense	
Other Expense	
8010 · Other Expenses	153.72
Total Other Expense	153.72
 Net Other Income	 -153.72
 Net Income	 -24,368.25

Balance Sheet

	<u>As of February 29, 2004</u>
ASSETS	
Other Assets	
00 · Company assets	
0010 · Office Equipment	5,710.93
0020 · Office furniture	<u>3,397.60</u>
Total 00 · Company assets	<u>9,108.53</u>
Total Other Assets	9,108.53
Current Assets	
Other Current Assets	
1499 · Undeposited Funds	<u>464.13</u>
Total Other Current Assets	464.13
Current/Savings	
12 · Banks	
10000 · Petty Cash	5,852.40
12010 · Clydesdale Bank Current	<u>-177.90</u>
Total 12 · Banks	<u>5,674.50</u>
Total Current/Savings	<u>5,674.50</u>
Total Current Assets	6,138.63
Current Liabilities	
Other Current Liabilities	
2200 · VAT Control	567.04
7020 · Privat	<u>39,352.44</u>
Total Other Current Liabilities	<u>39,919.48</u>
Total Current Liabilities	<u>39,919.48</u>
NET CURRENT ASSETS	<u><u>-33,780.85</u></u>
TOTAL ASSETS LESS CURRENT LIABILITIES	-24,672.32
NET ASSETS	-24,672.32
Equity	
1110 · Retained Earnings	-24,392.67
Net Income	<u>-279.65</u>
Total Equity	<u><u>-24,672.32</u></u>

Omnibiz Limited
Balance Sheet (continued)

Directors' statements required by Section 249B(4) for the year ended

February 2004

In approving these financial statements as directors of the company we hereby confirm:

- (a) for the year ended February 2004 the Company was entitled to exemption under Section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended February 2004 and
- (c) that we acknowledge our responsibilities for:
 - i) ensuring the Company keeps accounting records which comply with Section 221, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies. *****

These financial statements approved by the board on this the 1st day of February 2004 and signed on its behalf by

NundU Limited
Director



Wester Calcots Farmhouse
Elgin
IV30 5PH
Scotland

This 18th day of June 2005