

REGISTERED NUMBER: SC243328 (Scotland)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2018

FOR

ROCKWORTH MANAGEMENT PARTNERS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 June 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

ROCKWORTH MANAGEMENT PARTNERS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 June 2018

DIRECTORS:

L Price
Ms D Naude

SECRETARY:

L Price

REGISTERED OFFICE:

5th Floor
125 Princes Street
Edinburgh
EH2 4AD

REGISTERED NUMBER:

SC243328 (Scotland)

ACCOUNTANTS:

Mitchell Glanville (Bristol) Limited
The Garden Suite
23 Westfield Park
Redland
Bristol
BS6 6LT

ROCKWORTH MANAGEMENT PARTNERS LIMITED (REGISTERED NUMBER: SC243328)

BALANCE SHEET
30 June 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		-		212,500
Tangible assets	5		<u>8,422</u>		<u>10,170</u>
			8,422		222,670
CURRENT ASSETS					
Debtors	6	61,261		7,488	
Cash at bank		<u>633,048</u>		<u>705,351</u>	
		694,309		712,839	
CREDITORS					
Amounts falling due within one year	7	<u>161,716</u>		<u>237,098</u>	
NET CURRENT ASSETS			<u>532,593</u>		<u>475,741</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>541,015</u>		<u>698,411</u>
CAPITAL AND RESERVES					
Called up share capital	8		80		80
Retained earnings			<u>540,935</u>		<u>698,331</u>
SHAREHOLDERS' FUNDS			<u>541,015</u>		<u>698,411</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 September 2018 and were signed on its behalf by:

L Price - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 June 2018

1. STATUTORY INFORMATION

Rockworth Management Partners Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Intangible assets are being amortised evenly over their estimated useful life of nil years.

Intangible assets

Intangible assets are amortised on a straight line basis over their useful life of 4 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2017 - 7).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 June 2018

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 July 2017 and 30 June 2018	<u>880,000</u>
AMORTISATION	
At 1 July 2017	667,500
Charge for year	<u>212,500</u>
At 30 June 2018	<u>880,000</u>
NET BOOK VALUE	
At 30 June 2018	-
At 30 June 2017	<u>212,500</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2017	20,023
Additions	<u>3,291</u>
At 30 June 2018	<u>23,314</u>
DEPRECIATION	
At 1 July 2017	9,853
Charge for year	<u>5,039</u>
At 30 June 2018	<u>14,892</u>
NET BOOK VALUE	
At 30 June 2018	<u>8,422</u>
At 30 June 2017	<u>10,170</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	52,800	-
Other debtors	<u>8,461</u>	<u>7,488</u>
	<u>61,261</u>	<u>7,488</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	8,880	4,351
Taxation and social security	11,554	94,395
Other creditors	<u>141,282</u>	<u>138,352</u>
	<u>161,716</u>	<u>237,098</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 June 2018

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2018	2017
Number:	Class:		£	£
800	Ordinary	10p	<u>80</u>	<u>80</u>

9. ULTIMATE CONTROLLING PARTY

The company is controlled by L Price.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.