

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013**

**FOR**

**A & L MCCRAE LIMITED**

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For The Year Ended 31 March 2013**

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**A & L MCCRAE LIMITED**  
**COMPANY INFORMATION**  
**For The Year Ended 31 March 2013**

**DIRECTORS:** Alistair James McCrae  
Linda Helen Stevenson McCrae

**SECRETARY:** Linda Helen Stevenson McCrae

**REGISTERED OFFICE:** c/o Abacus Services  
Abacus Building,  
8 High Street  
Oban  
Argyll  
PA34 4BG

**REGISTERED NUMBER:** SC243281 (Scotland)

**ACCOUNTANTS:** R A Clement Associates  
5 Argyll Square  
Oban  
Argyll  
PA34 4AZ

**ABBREVIATED BALANCE SHEET**  
**31 March 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		<b>362,500</b>		33,000
Tangible assets	3		<u><b>1,713,345</b></u>		<u>1,122,157</u>
			<b>2,075,845</b>		<u>1,155,157</u>
<b>CURRENT ASSETS</b>					
Stocks		<b>60,000</b>		105,122	
Debtors		<b>306,234</b>		617,322	
Prepayments and accrued income		<b>21,631</b>		19,472	
Cash at bank		<u><b>149,678</b></u>		<u>175,102</u>	
		<b>537,543</b>		917,018	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u><b>290,700</b></u>		<u>191,739</u>	
<b>NET CURRENT ASSETS</b>			<u><b>246,843</b></u>		<u>725,279</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>2,322,688</b>		1,880,436
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		<b>(391,666)</b>		-
<b>PROVISIONS FOR LIABILITIES</b>			<u><b>(136,800)</b></u>		<u>(165,320)</u>
<b>NET ASSETS</b>			<u><u><b>1,794,222</b></u></u>		<u><u>1,715,116</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		<b>1,000</b>		1,000
Profit and loss account			<u><b>1,793,222</b></u>		<u>1,714,116</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u><b>1,794,222</b></u></u>		<u><u>1,715,116</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**A & L MCCRAE LIMITED (REGISTERED NUMBER: SC243281)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 March 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 December 2013 and were signed on its behalf by:

Linda Helen Stevenson McCrae - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**For The Year Ended 31 March 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill represents the amounts paid in connection with the acquisition of businesses in 2003 and 2012 and is being amortised over the estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2012	<b>60,000</b>
Additions	<b>350,000</b>
At 31 March 2013	<b>410,000</b>
<b>AMORTISATION</b>	
At 1 April 2012	<b>27,000</b>
Amortisation for year	<b>20,500</b>
At 31 March 2013	<b>47,500</b>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<b>362,500</b>
At 31 March 2012	<b>33,000</b>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**For The Year Ended 31 March 2013**

**3. TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>£</b>
<b>COST</b>	
At 1 April 2012	1,646,561
Additions	1,143,558
Disposals	(434,611)
At 31 March 2013	<u>2,355,508</u>
<b>DEPRECIATION</b>	
At 1 April 2012	524,404
Charge for year	240,102
Eliminated on disposal	(122,343)
At 31 March 2013	<u>642,163</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>1,713,345</u>
At 31 March 2012	<u>1,122,157</u>

**4. CREDITORS**

Creditors include an amount of £ 441,666 for which security has been given.

They also include the following debts falling due in more than five years:

	<b>2013</b>	2012
	<b>£</b>	£
Repayable by instalments	<u>191,666</u>	<u>-</u>

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2013</b>	2012
			<b>£</b>	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

**6. CONTROL**

The company is controlled by the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.