

Registered Number SC243281

A & L McCrae Limited

Abbreviated Accounts

31 March 2011

A & L McCrae Limited

Registered Number SC243281

Company Information

Registered Office:

c/o Abacus Services
Abacus Building,
8 High Street
Oban
Argyll
PA34 4BG

Reporting Accountants:

R A Clement Associates

5 Argyll Square
OBAN
Argyll
PA34 4AZ

Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	36,000	39,000
Tangible	3	1,305,714	1,122,134
		<u>1,341,714</u>	<u>1,161,134</u>
Current assets			
Stocks		87,853	15,000
Debtors		164,058	56,839
Cash at bank and in hand		90,866	187,764
Total current assets		<u>342,777</u>	<u>259,603</u>
Prepayments and accrued income		18,200	15,543
Creditors: amounts falling due within one year		(162,069)	(232,715)
Net current assets (liabilities)		198,908	42,431
Total assets less current liabilities		<u>1,540,622</u>	<u>1,203,565</u>
Provisions for liabilities		(189,015)	(151,965)
Total net assets (liabilities)		<u>1,351,607</u>	<u>1,051,600</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		1,350,607	1,050,600
Shareholders funds		<u>1,351,607</u>	<u>1,051,600</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 December 2011

And signed on their behalf by:

Linda Helen Stevenson McCrae, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Computer equipment	33% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 April 2010	<u>60,000</u>
At 31 March 2011	<u>60,000</u>

Amortisation

At 01 April 2010	21,000
Charge for year	<u>3,000</u>
At 31 March 2011	<u>24,000</u>

Net Book Value		
At 31 March 2011	36,000	
At 31 March 2010	<u>39,000</u>	
3 Tangible fixed assets		
		Total
Cost		£
At 01 April 2010		1,491,409
Additions		793,397
Disposals	-	<u>(529,000)</u>
At 31 March 2011	-	<u>1,755,806</u>
Depreciation		
At 01 April 2010		369,275
Charge for year		230,453
On disposals	-	<u>(149,636)</u>
At 31 March 2011	-	<u>450,092</u>
Net Book Value		
At 31 March 2011		1,305,714
At 31 March 2010	-	<u>1,122,134</u>
4 Share capital		
	2011	2010
	£	£
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000