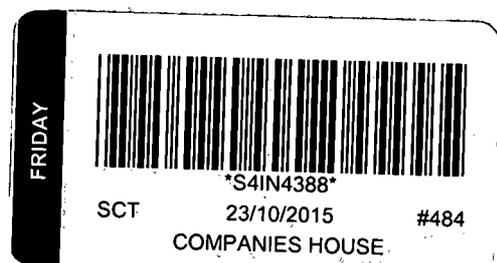


**ST ANDREWS HERITAGE HOTELS LIMITED**

**No. SC243175**

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2015**



# ST ANDREWS HERITAGE HOTELS LIMITED

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# ST ANDREWS HERITAGE HOTELS LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2015

	Notes	£	2015 £	£	2014 £
<b>Fixed assets</b>					
Investments	2		61,741		61,741
<b>Current assets</b>					
Stocks		179,311		160,793	
Debtors		1,592,745		1,587,590	
Cash at bank and in hand		5,923		16,001	
			<u>1,777,979</u>	<u>1,764,384</u>	
<b>Creditors: amounts falling due within one year</b>					
		(268,947)		(252,039)	
<b>Net current assets</b>			<u>1,509,032</u>		<u>1,512,345</u>
<b>Net assets</b>			<u>1,570,773</u>		<u>1,574,086</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,600,010		1,600,010
Profit and loss account			(29,237)		(25,924)
<b>Equity shareholders' funds</b>			<u>1,570,773</u>		<u>1,574,086</u>

The directors confirm that the company was entitled to exemption from the requirement to have an audit under the provisions of section 477(1) of the Companies Act 2006 and that the members have not required the company to obtain an audit for the year in accordance with section 476(1) of that Act. The directors acknowledge their responsibility to ensure that the company keeps accounting records in accordance with section 386 and to prepare accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for that financial year in accordance with section 394 and which otherwise comply with the Companies Act 2006 as far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the directors on 16 October 2015



Ian B. Williamson  
Director

# ST ANDREWS HERITAGE HOTELS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2015

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

#### 1.3 Stock and work in progress

Work in progress comprises of the cost of land bought for development together with the expenses related to this.

#### 1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

#### 1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

### 2 Fixed assets

	Investments £
<b>Cost</b>	
At 1 February 2014 & at 31 January 2015	61,741
<b>Net book value</b>	
At 31 January 2015	61,741
At 31 January 2014	61,741

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
<b>Subsidiary undertakings</b>			
Liern Holdings S.I.	Spain	Ordinary	100.00

# ST ANDREWS HERITAGE HOTELS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2015

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### 2 Fixed assets (continued)

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and Profit for the	
	reserves	year
	2014	2014
	£	£
Liern Holdings S.I.	(16,495)	8,406
	<u>          </u>	<u>          </u>

The principal activity of Liern Holdings S. I. is that of property development and leasing.

### 3 Share capital

	2015	2014
	£	£
<b>Allotted, called up and fully paid</b>		
149,034,600 Ordinary shares of 1p each	1,490,346	1,479,356
<b>Allotted, called up and unpaid</b>		
10,975,365 Ordinary shares of 1p each	109,754	120,654
	<u>          </u>	<u>          </u>
	<u>1,600,010</u>	<u>1,600,010</u>