

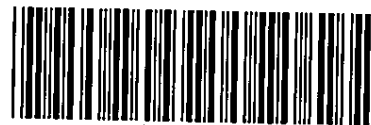
REGISTERED NUMBER: SC242849 (Scotland)

Abbreviated Accounts for the Year Ended 30 September 2010

for

M8 Group Limited

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M8 Group Limited

**Contents of the Abbreviated Accounts
for the Year Ended 30 September 2010**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

M8 Group Limited

**Company Information
for the Year Ended 30 September 2010**

DIRECTORS:

K Hague
JB McFarlane
L Jensen

SECRETARY:

K Hague

REGISTERED OFFICE:

Unit 10, Lindsay Square
Deans Industrial Estate
LIVINGSTON
West Lothian
EH54 8RL

REGISTERED NUMBER:

SC242849 (Scotland)

**SENIOR STATUTORY
AUDITOR:**

Ian J Oliva, C.A.

AUDITORS:

Glen Drummond Limited
Argyll House
Quarrywood Court
LIVINGSTON
West Lothian
EH54 6AX

**Report of the Independent Auditors to
M8 Group Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of M8 Group Limited for the year ended 30 September 2010 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

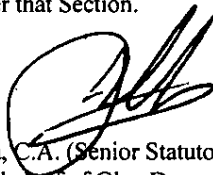
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Ian J Oliva, C.A. (Senior Statutory Auditor)
for and on behalf of Glen Drummond Limited
Argyll House
Quarrywood Court
LIVINGSTON
West Lothian
EH54 6AX

11 April 2011

M8 Group Limited**Abbreviated Balance Sheet
30 September 2010**

	Notes	2010 £	2009 £
FIXED ASSETS			
Intangible assets	2	2,350	4,700
Tangible assets	3	29,760	28,044
Investments	4	10,000	10,000
		<u>42,110</u>	<u>42,744</u>
CURRENT ASSETS			
Debtors		117,163	1,217,567
Cash at bank		4,114	210
		<u>121,277</u>	<u>1,217,777</u>
CREDITORS			
Amounts falling due within one year		<u>355,806</u>	<u>2,172,539</u>
NET CURRENT LIABILITIES		<u>(234,529)</u>	<u>(954,762)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(192,419)</u>	<u>(912,018)</u>
CREDITORS			
Amounts falling due after more than one year		<u>648,932</u>	<u>21,849</u>
NET LIABILITIES		<u><u>(841,351)</u></u>	<u><u>(933,867)</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	12,530	12,530
Share premium		867,480	867,480
Profit and loss account		<u>(1,721,361)</u>	<u>(1,813,877)</u>
SHAREHOLDERS' FUNDS		<u><u>(841,351)</u></u>	<u><u>(933,867)</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 April 2011 and were signed on its behalf by:



JB McFarlane - Director

The notes form part of these abbreviated accounts

M8 Group Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2010

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2009	
and 30 September 2010	11,750
AMORTISATION	
At 1 October 2009	7,050
Charge for year	2,350
	<hr/>
At 30 September 2010	9,400
NET BOOK VALUE	
At 30 September 2010	2,350
	<hr/>
At 30 September 2009	4,700
	<hr/>

M8 Group Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2010**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2009	77,195
Additions	14,863
	<hr/>
At 30 September 2010	92,058
	<hr/>
DEPRECIATION	
At 1 October 2009	49,150
Charge for year	13,148
	<hr/>
At 30 September 2010	62,298
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NET BOOK VALUE	
At 30 September 2010	29,760
	<hr/> <hr/>
At 30 September 2009	28,045
	<hr/> <hr/>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 October 2009 and 30 September 2010	10,000
	<hr/>
NET BOOK VALUE	
At 30 September 2010	10,000
	<hr/> <hr/>
At 30 September 2009	10,000
	<hr/> <hr/>

The company's investments at the balance sheet date in the share capital of companies include the following:

Petplanet.co.uk

Nature of business: Online retail of pet products

	%		
Class of shares:	holding		
Ordinary	100.00		
		2010	2009
		£	£
Aggregate capital and reserves		857,668	894,763
(Loss)/Profit for the year		(36,996)	390,294
		<hr/> <hr/>	<hr/> <hr/>

M8 Group Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2010**

4. FIXED ASSET INVESTMENTS - continued

Greenfingers Trading Ltd

Nature of business: Online retail of gardening products

Class of shares:	% holding	2010	2009
Ordinary	100.00	£	£
Aggregate capital and reserves		564,025	556,681
(Loss)/Profit for the year		(2,656)	313,165

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2010	2009
125,301	Ordinary	10p	£ 12,530	£ 12,530