Registered Number SC242423

H1 DESIGN LIMITED

Abbreviated Accounts

31 January 2014

H1 DESIGN LIMITED **Registered Number SC242423**

Abbreviated Balance Sheet as at 31 January 2014

	Notes	*2014*	*2013*
		£	£
Fixed assets			
Tangible assets		-	-
		-	-
Current assets			
Debtors	2	605	876
Cash at bank and in hand		40,152	5,903
		40,757	6,779
Prepayments and accrued income		-	2,047
Creditors: amounts falling due within one year	3	(26,332)	(12,427)
Net current assets (liabilities)		14,425	(3,601)
Total assets less current liabilities		14,425	(3,601)
Total net assets (liabilities)		14,425	(3,601)
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		14,325	(3,701)
Shareholders' funds		14,425	(3,601)

- For the year ending 31 January 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 October 2014

And signed on their behalf by:
Brian McGoldrick, Director
Thomas McGoldrick, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
The turnover shown in the profit and loss account represents amounts invoiced during the year, net of valued added tax.

Tangible assets depreciation policy
All fixed assets are initially recorded at cost. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives: Equipment - 33% straight line.

2 Debtors

	2014	*2013*
	£	£
Debtors include the following amounts due after more than one year	605	876

3 Creditors

	2014	*2013*
	£	£
Secured Debts	26,332	12,427

4 Called Up Share Capital

Allotted, called up and fully paid:

	2014	*2013*
	£	£
100 Ordinary shares of £1 each	100	100