

BLP 2003-09 LIMITED

(Registered Number SC242085)

("Company")

INTIMATION OF WRITTEN RESOLUTION

By a Written Resolution in terms of Section 381A of the Companies Act 1985, the following **SPECIAL RESOLUTION** was duly passed with effect from 1 November 2004.

"THAT:

- (a) the authorised share capital of the Company be increased from £100 to £10,000 by the creation of 9,900 Ordinary Shares of £1 each, all such shares having the rights and being subject to the restrictions attached thereto by the Articles of Association of the Company;
- (b) the 2 issued and 9,998 unissued Ordinary shares of £1 each be reclassified as 20,000,000 Ordinary Shares of £0.0005 each, all ranking as having the rights and being subject to the obligations set out in the Articles of Association of the Company;
- (c) the directors of the Company be authorised to allot relevant securities in the Company up to a nominal value of £9,998 for a period of five years from the passing of this resolution; and
- (d) the provisions of Section 89(1) of the Companies Act 1985 shall not apply to any allotment effected pursuant to the foregoing authority."

CERTIFIED as having been validly passed.

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J. A. Watts
Sole Director

