

BLP 2003-09 LIMITED

(Registered Number SC242085)

("Company")

**INTIMATION OF WRITTEN RESOLUTION**

By a Written Resolution in terms of Section 381A of the Companies Act 1985, the following **ORDINARY RESOLUTION** was duly passed with effect from 1 November 2004.

"THAT for the purposes of Section 320 of the Companies Act 1985:-

- (a) the Company entering into a Hive-Up Agreement between the Company and Lettingweb Limited ("**Lettingweb**") in terms of which the Company will acquire all the assets and liabilities of Lettingweb; and
- (b) the transfer to the Company of the 12,010,000 Ordinary Shares of £0.0005 each in the share capital of Lettingweb in satisfaction of the subscription price of shares in the Company to be issued to Justin Alexander Watts, the sole director of the Company,

is hereby approved and authorised."

CERTIFIED as having been validly passed.

.....  
J. A. Watts  
Sole Director

