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Report of the Directors and
Financial Statements For The Year Ended 31 January 2005
for
Acrecrown Limited



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COMPANIES HOUSE 08/05/06

Acrecrown Limited

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For The Year Ended 31 January 2005

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Acrecrown Limited

Company Information
For The Year Ended 31 January 2005

DIRECTORS:

J Brown
S Henderson
Mrs A Wilson

SECRETARY:

Mrs A Wilson

REGISTERED OFFICE:

C/O Robb Ferguson & Co
5 Oswald Street
Glasgow
G1 4QR

REGISTERED NUMBER:

SC241724

ACCOUNTANTS:

Robb Ferguson Chartered Accountants
5 Oswald Street
Glasgow
G1 4QR

Acrecrown Limited

Report of the Directors
For The Year Ended 31 January 2005

The directors present their report with the financial statements of the company for the year ended 31 January 2005.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of refurbishment and letting of property.

DIRECTORS

The directors during the year under review were:

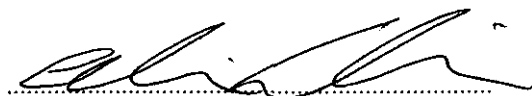
J Brown
S Henderson
Mrs A Wilson

The beneficial interests of the directors holding office on 31 January 2005 in the issued share capital of the company were as follows:

	31.1.05	1.2.04
Ordinary £1 shares		
J Brown	50	50
S Henderson	25	25
Mrs A Wilson	25	25

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mrs A Wilson - Director

Date: 23 March 06

Acrecrown Limited

Profit and Loss Account
For The Year Ended 31 January 2005

		Year Ended 31.1.05	Period 3.1.03 to 31.1.04
	Notes	£	£
TURNOVER		-	-
Administrative expenses		-	462
OPERATING LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	-	(462)
Tax on loss on ordinary activities	3	-	-
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		-	(462)
Deficit brought forward		(462)	-
DEFICIT CARRIED FORWARD		£(462)	£(462)

The notes form part of these financial statements

Acrecrown Limited

Balance Sheet
31 January 2005

		<u>2005</u>		<u>2004</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	4		99,309		99,309
CREDITORS: Amounts falling due within one year	5	99,671		99,671	
NET CURRENT LIABILITIES:			(99,671)		(99,671)
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(362)</u>		<u>£(362)</u>
CAPITAL AND RESERVES:					
Called up share capital	6		100		100
Profit and loss account			<u>(462)</u>		<u>(462)</u>
SHAREHOLDERS' FUNDS:			<u>£(362)</u>		<u>£(362)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2005.

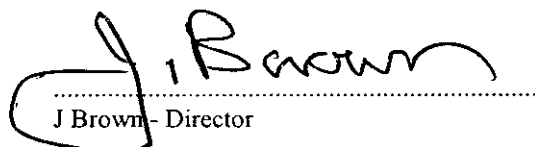
The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


J Brown - Director

Approved by the Board on 23 March 2006

The notes form part of these financial statements

Acrecrown Limited

Notes to the Financial Statements
For The Year Ended 31 January 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company was dormant throughout the year ended 31 January 2005. However, reference to information relating to the period ended 31 January 2004 has been made where appropriate.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING LOSS

The operating loss is stated after charging:

	Year Ended 31.1.05 £	Period 3.1.03 to 31.1.04 £
Directors' emoluments and other benefits etc	=	=

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 January 2005 nor for the period ended 31 January 2004.

4. TANGIBLE FIXED ASSETS

	Land and buildings £
COST:	
At 1 February 2004 and 31 January 2005	99,309
NET BOOK VALUE:	
At 31 January 2005	99,309
At 31 January 2004	99,309

**5. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2005 £	2004 £
Directors current accounts	98,937	98,439
Trade creditors and accruals	734	1,232
	99,671	99,671