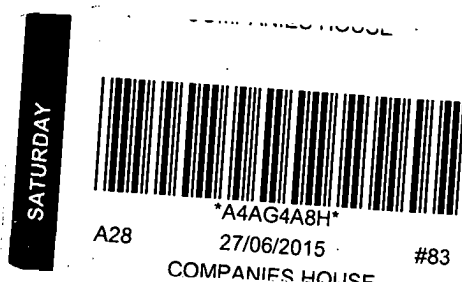


financial statements

JMK Groundcare Limited

For the year ended: 31 March 2015

Company registration number: SC241692



MHA MacIntyre Hudson
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JMK GROUND CARE LIMITED

COMPANY INFORMATION

DIRECTORS

P Bean (appointed 30 September 2014)
A Ellwood (appointed 30 September 2014)
P Fane (appointed 30 September 2014)
J Kiltie (resigned 30 September 2014)

REGISTERED NUMBER

SC241692

REGISTERED OFFICE

Meiklewood Business Centre
Glasgow Road
Kilmarnock
KA3 6AG

INDEPENDENT AUDITORS

MHA MacIntyre Hudson
Chartered Accountants & Statutory Auditors
Pennant House
1-2 Napier Court
Reading
RG1 8BW

JMK GROUND CARE LIMITED

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JMK GROUND CARE LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2015

The directors present their report and the financial statements for the year ended 31 March 2015.

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTORS

The directors who served during the year were:

P Bean (appointed 30 September 2014)
A Ellwood (appointed 30 September 2014)
P Fane (appointed 30 September 2014)
J Kiltie (resigned 30 September 2014)

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditors are aware of that information.

JMK GROUND CARE LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2015**

AUDITORS

The auditors, MHA MacIntyre Hudson, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



P Fane

Director

Date:

27/6/15

JMK GROUND CARE LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF JMK GROUND CARE LIMITED

We have audited the financial statements of JMK Groundcare Limited for the year ended 31 March 2015, set out on pages 5 to 11. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As explained more fully in the Directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2015 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

JMK GROUNDCARE LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF JMK GROUNDCARE LIMITED

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and to take advantage of the small companies' exemption from the requirement to prepare a Strategic report or in preparing the Directors' report.

MHA MacIntyre Hudson

Jason Mitchell (Senior statutory auditor)

for and on behalf of

MHA MacIntyre Hudson

Chartered Accountants
Statutory Auditors

Pennant House
1-2 Napier Court
Reading
RG1 8BW

Date: *25 June 2015*

JMK GROUND CARE LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2015**

		2015	15 month period ended 31 March
	Note	£	2014
			£
TURNOVER	1	2,903,175	3,673,286
Cost of sales		(1,801,327)	(2,219,402)
GROSS PROFIT		1,101,848	1,453,884
Administrative expenses		(650,218)	(711,414)
OPERATING PROFIT	2	451,630	742,470
Interest payable and similar charges		(48,780)	(8,360)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		402,850	734,110
Tax on profit on ordinary activities	3	(93,953)	(159,022)
PROFIT FOR THE FINANCIAL YEAR	11	308,897	575,088

The notes on pages 7 to 11 form part of these financial statements.

JMK GROUND CARE LIMITED
REGISTERED NUMBER: SC241692

BALANCE SHEET
AS AT 31 MARCH 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	5		-		259,704
CURRENT ASSETS					
Stocks		75,065		31,033	
Debtors	6	1,351,498		549,666	
Cash at bank and in hand		30,481		509,451	
		<u>1,457,044</u>		<u>1,090,150</u>	
CREDITORS: amounts falling due within one year	7	<u>(456,291)</u>		<u>(537,825)</u>	
NET CURRENT ASSETS			<u>1,000,753</u>		<u>552,325</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,000,753</u>		<u>812,029</u>
CREDITORS: amounts falling due after more than one year	8		-		(54,793)
PROVISIONS FOR LIABILITIES					
Deferred tax	9		-		(15,380)
NET ASSETS			<u>1,000,753</u>		<u>741,856</u>
CAPITAL AND RESERVES					
Called up share capital	10		2		2
Profit and loss account	11		<u>1,000,751</u>		<u>741,854</u>
SHAREHOLDERS' FUNDS			<u>1,000,753</u>		<u>741,856</u>

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



P Fane
Director

Date:

23/6/15

The notes on pages 7 to 11 form part of these financial statements.

JMK GROUNDCARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Short-term leasehold property	-	25% straight line
Plant and machinery	-	25% straight line
Motor vehicles	-	25% straight line
Office equipment	-	25% straight line

2. OPERATING PROFIT

The operating profit is stated after charging:

	2015 £	15 month period ended 31 March 2014 £
Depreciation of tangible fixed assets:		
- owned by the company	114,651	140,900
- held under finance leases	40,397	67,662
	<u>155,048</u>	<u>208,562</u>

During the year, no director received any emoluments (2014 - £NIL).

JMK GROUND CARE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

3. TAXATION

	2015 £	15 month period ended 31 March 2014 £
Analysis of tax charge in the year/period		
Current tax		
UK corporation tax charge on profit for the year/period	108,962	148,317
Adjustments in respect of prior periods	371	-
Total current tax	109,333	148,317
Deferred tax (see note 9)		
Origination and reversal of timing differences	(15,380)	10,705
Tax on profit on ordinary activities	93,953	159,022

4. INTANGIBLE FIXED ASSETS

	Goodwill £
Cost	
At 1 April 2014 and 31 March 2015	70,000
Amortisation	
At 1 April 2014 and 31 March 2015	70,000
Net book value	
At 31 March 2015	-
At 31 March 2014	-

JMK GROUND CARE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Office equipment £	Leasehold improvements £	Total £
Cost					
At 1 April 2014	421,902	425,135	3,648	-	850,685
Additions	104,428	39,545	14,530	13,850	172,353
Transfers intra group	(471,356)	(414,280)	(18,178)	(13,850)	(917,664)
Disposals	(54,974)	(50,400)	-	-	(105,374)
At 31 March 2015	-	-	-	-	-
Depreciation					
At 1 April 2014	315,498	272,213	3,270	-	590,981
Charge for the year	66,099	85,629	1,796	1,524	155,048
Transfers intra group	(329,729)	(310,206)	(5,066)	(1,524)	(646,525)
On disposals	(51,868)	(47,636)	-	-	(99,504)
At 31 March 2015	-	-	-	-	-
Net book value					
At 31 March 2015	-	-	-	-	-
At 31 March 2014	106,404	152,922	378	-	259,704

The net book value of assets held under finance leases or hire purchase contracts, included above, are as follows:

	2015 £	2014 £
Plant and machinery	-	15,006
Motor vehicles	-	68,046
	-	83,052

6. DEBTORS

	2015 £	2014 £
Trade debtors	672,477	544,325
Amounts owed by group undertakings	679,021	-
Other debtors	-	5,341
	1,351,498	549,666

JMK GROUND CARE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

7. CREDITORS:**Amounts falling due within one year**

	2015 £	2014 £
Net obligations under finance leases and hire purchase contracts	-	34,418
Trade creditors	167,447	213,672
Corporation tax	108,993	148,299
Other taxation and social security	136,552	104,639
Other creditors	43,299	36,797
	<u>456,291</u>	<u>537,825</u>

8. CREDITORS:**Amounts falling due after more than one year**

	2015 £	2014 £
Net obligations under finance leases and hire purchase contracts	-	50,033
Directors loan	-	4,760
	<u>-</u>	<u>54,793</u>

9. DEFERRED TAXATION

	2015 £	2014 £
At beginning of year/period	15,380	4,675
(Released during)/charge for year/period (P&L)	(15,380)	10,705
	<u>-</u>	<u>15,380</u>

The provision for deferred taxation is made up as follows:

	2015 £	2014 £
Accelerated capital allowances	-	15,380

10. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

JMK GROUND CARE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

11. RESERVES

	Profit and loss account £
At 1 April 2014	741,854
Profit for the financial year	308,897
Dividends: Equity capital	(50,000)
	<hr/>
At 31 March 2015	<u>1,000,751</u>

12. DIVIDENDS

	2015 £	2014 £
Dividends paid on equity capital	<u>50,000</u>	<u>1,520,600</u>

13. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate parent and controlling party is Nurture Landscapes Holdings Limited following its acquisition of a 100% interest in the company on 30 September 2014. The trade and assets were hived up to Nurture Landscapes Limited on 31 March 2015.

JMK GROUND CARE LIMITED

**DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2015**

		2015	15 month period ended 31 March
	Page	£	2014
			£
TURNOVER	13	2,903,175	3,673,286
Cost of sales	13	(1,801,327)	(2,219,402)
		<hr/>	<hr/>
GROSS PROFIT		1,101,848	1,453,884
Gross profit %		38.0 %	39.6 %
LESS: OVERHEADS			
Administration expenses	13	(650,218)	(711,414)
		<hr/>	<hr/>
OPERATING PROFIT		451,630	742,470
Interest payable	14	(48,780)	(8,360)
		<hr/>	<hr/>
PROFIT FOR THE YEAR		402,850	734,110
		<hr/> <hr/>	<hr/> <hr/>

JMK GROUND CARE LIMITED

**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

	2015 £	15 month period ended 31 March 2014 £
TURNOVER		
Sales	<u>2,903,175</u>	<u>3,673,286</u>
	2015 £	2014 £
COST OF SALES		
Labour costs	2,393,633	2,410,126
Materials & consumables	188,124	218,077
Subcontractors	339,795	522,637
Equipment hire	72,796	273,624
Spare	(1,193,021)	(1,205,062)
	<u>1,801,327</u>	<u>2,219,402</u>
	2015 £	2014 £
ADMINISTRATION EXPENSES		
Staff salaries	7,592	-
Rent & rates	26,539	34,489
Heat & light	1,400	919
Insurance incl customer claims	16,141	18,135
Motor, travel & accommodation	264,503	322,884
Small tools, repairs & maintenance	49,387	56,659
Postage, stationery, advertising & sponsorship	12,932	15,023
Telephone	10,685	12,680
Entertainment	1,739	1,696
Accountancy fees	12,126	9,608
Consultancy & other professional fees	10,101	26,732
Commissions payable	-	1,300
General expenses	17,700	1,553
Bank charges	2,757	3,011
Depreciation - plant and machinery	66,099	84,245
Depreciation - motor vehicles	85,629	123,537
Depreciation - other fixed assets	1,524	-
Depreciation - office equipment	1,795	780
Profit/loss on sale of tangible assets	(3,181)	(1,837)
Management charges	64,750	-
	<u>650,218</u>	<u>711,414</u>

JMK GROUND CARE LIMITED

**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

	2015 £	2014 £
INTEREST PAYABLE		
Bank loan interest payable	43,256	-
HP interest payable	5,524	8,360
	<u>48,780</u>	<u>8,360</u>