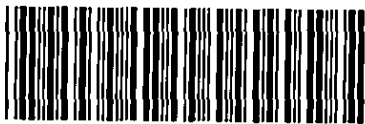


Abbreviated Unaudited Accounts for the Year Ended 31 December 2009

for

Frances Watson Hairdresser Limited

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for the Year Ended 31 December 2009

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Frances Watson Hairdresser Limited

Company Information
for the Year Ended 31 December 2009

DIRECTOR: F Watson

SECRETARY: I A Tolmie

REGISTERED OFFICE: 4 Millcraig Road
Dingwall
Ross-Shire
IV15 9PT

REGISTERED NUMBER: SC241110

ACCOUNTANTS: A A Mackenzie & Co Ltd
Chartered Accountants and Reporting Accountants
3/5 Mayfield
High Street
Dingwall
Ross-Shire
IV15 9ST

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Frances Watson Hairdresser Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company for the year ended 31 December 2009 on pages four to eight from the accounting records and information and explanations supplied to us.

This report is made to the company's director, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the company's director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the Balance Sheet as at 31 December 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



A A Mackenzie & Co Ltd
Chartered Accountants and Reporting Accountants
3/5 Mayfield
High Street
Dingwall
Ross-Shire
IV15 9ST

13 August 2010

Frances Watson Hairdresser Limited**Abbreviated Balance Sheet**
31 December 2009

	Notes	31.12.09 £	£	31.12.08 £	£
FIXED ASSETS					
Tangible assets	2		1,266		1,339
CURRENT ASSETS					
Stocks		500		500	
Debtors		185		-	
Cash at bank and in hand		6,427		3,282	
		<u>7,112</u>		<u>3,782</u>	
CREDITORS					
Amounts falling due within one year		<u>6,782</u>		<u>3,805</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>330</u>		<u>(23)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,596</u>		<u>1,316</u>
PROVISIONS FOR LIABILITIES			<u>169</u>		<u>171</u>
NET ASSETS			<u><u>1,427</u></u>		<u><u>1,145</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>1,426</u>		<u>1,144</u>
SHAREHOLDERS' FUNDS			<u><u>1,427</u></u>		<u><u>1,145</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2009.

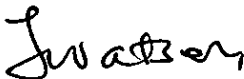
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 August 2010 and were signed by:



F Watson - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statement and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2009	2,112
Additions	150
	<hr/>
At 31 December 2009	2,262
	<hr/>
DEPRECIATION	
At 1 January 2009	773
Charge for year	223
	<hr/>
At 31 December 2009	996
	<hr/>
NET BOOK VALUE	
At 31 December 2009	1,266
	<hr/>
At 31 December 2008	1,339
	<hr/>

Frances Watson Hairdresser Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2009

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.12.09 £ <u>1</u>	31.12.08 £ <u>1</u>
1	Ordinary			