

Company Registration No SC240992 (Scotland)

GRANNUS BIOSCIENCES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2006

THURSDAY



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GRANNUS BIOSCIENCES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	2				1,164
Current assets					
Debtors		3,702		2,412	
Cash at bank and in hand		32,985		75,264	
		<u>36,687</u>		<u>77,676</u>	
Creditors amounts falling due within one year		<u>(307,798)</u>		<u>(326,774)</u>	
Net current liabilities			(271,111)		(249,098)
Total assets less current liabilities			<u>(271,111)</u>		<u>(247,934)</u>
Capital and reserves					
Called up share capital	3		1,425		1,400
Share premium account			149,875		99,900
Profit and loss account			(422,411)		(349,234)
Shareholders' funds			<u>(271,111)</u>		<u>(247,934)</u>

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 4 October 2007



Graham Paterson
Director

GRANNUS BIOSCIENCES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2006

3 Share capital	2006	2005
	£	£
Authorised		
2,000,000 Ordinary shares of 0 001p each	2,000	2,000
	<u>2,000</u>	<u>2,000</u>
Allotted, called up and fully paid		
1,425,000 Ordinary shares of 0 001p each	1,425	1,400
	<u>1,425</u>	<u>1,400</u>

During the year 25,000 ordinary shares of 0 001p each were issued for an aggregate consideration of £2