

A.N. Bain Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 January 2015

Roderick Gunkel and Associates Ltd
Orchardlea
Callander
FK17 8BG

A.N. Bain Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
A.N. Bain Ltd
for the Year Ended 31 January 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A.N. Bain Ltd for the year ended 31 January 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a member of the Association Of Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook/accaglobal.com>.

This report is made solely to the Board of Directors of A.N. Bain Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of A.N. Bain Ltd and state those matters that we have agreed to state to them, as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A.N. Bain Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A.N. Bain Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of A.N. Bain Ltd. You consider that A.N. Bain Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A.N. Bain Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Roderick Gunkel and Associates Ltd
Orchardlea
Callander
FK17 8BG
3 March 2015

A.N. Bain Ltd
(Registration number: SC240983)
Abbreviated Balance Sheet at 31 January 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		740	980
Current assets			
Stocks		13,341	9,634
Debtors		2,969	3,551
		16,310	13,185
Creditors: Amounts falling due within one year		(15,339)	(13,198)
Net current assets/(liabilities)		971	(13)
Total assets less current liabilities		1,711	967
Provisions for liabilities		(148)	(196)
Net assets		1,563	771
Capital and reserves			
Called up share capital	<u>3</u>	2	2
Profit and loss account		1,561	769
Shareholders' funds		1,563	771

For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 3 March 2015

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Allan N Bain
Director

The notes on pages 3 to 4 form an integral part of these financial statements.
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Notes to the Abbreviated Accounts for the Year Ended 31 January 2015
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings, tools and equipment	20-50% reducing balance basis p.a.
Commercial motor vehicles	20-50% reducing balance basis p.a.

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Total £
Cost or valuation			
At 1 February 2014	4,101	3,450	7,551
Depreciation			
At 1 February 2014	3,801	2,770	6,571
Charge for the year	80	160	240
At 31 January 2015	3,881	2,930	6,811
Net book value			
At 31 January 2015	220	520	740
At 31 January 2014	300	680	980

A.N. Bain Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 January 2015
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 February 2014	7,551	7,551
At 31 January 2015	7,551	7,551
Depreciation		
At 1 February 2014	6,571	6,571
Charge for the year	240	240
At 31 January 2015	6,811	6,811
Net book value		
At 31 January 2015	740	740
At 31 January 2014	980	980

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.