



Please complete in typescript,
or in bold black capitals.

CHFP041

88(2)

Return of Allotment of Shares

Company Number

SC240438

Company name in full

DEM SOLUTIONS LIMITED

Shares allotted (including bonus shares):

Date or period during which
shares were allotted
(if shares were allotted on one date
enter that date in the "from" box.)

From
Day Month Year

0 4 0 8 2 0 0 3

To
Day Month Year

Class of shares
(ordinary or preference etc.)

ORDINARY

Number allotted

67

Nominal value of each share

£0.01

Amount (if any) paid or due on each
share (including any share premium)

£373.13

List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

% that each share is to be
treated as paid up

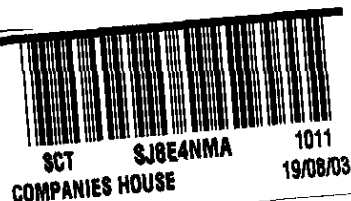
Consideration for which
the shares were allotted

(This information must be supported by
the duly stamped contract or by the duly
stamped particulars on Form 88(3) if the
contract is not in writing)

When you have completed and signed the form send it to
the Registrar of Companies at:

Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff
for companies registered in England and Wales

Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB DX 235
for companies registered in Scotland Edinburgh



Names and addresses of the allottees (List joint share allotments consecutively)

Shareholder details		Shares and share class allotted	
Name EDINBURGH TECHNOLOGY FUND LIMITED		Class of shares allotted ORDINARY	Number allotted 67
Address Roslin BioCentre, Roslin, Midlothian			
UK Postcode EH 2 5 9 P S			
Name 		Class of shares allotted 	Number allotted
Address 			
UK Postcode L L L L L L L L			
Name 		Class of shares allotted 	Number allotted
Address 			
UK Postcode L L L L L L L L			
Name 		Class of shares allotted 	Number allotted
Address 			
UK Postcode L L L L L L L L			
Name 		Class of shares allotted 	Number allotted
Address 			
UK Postcode L L L L L L L L			

Please enter the number of continuation sheet(s) (if any) attached to this form

Signed

John Smith

Date

04/08/2003

A director of the company

Please delete as appropriate

Please give the name, address, telephone number and, if available, a DX number and Exchange of the person Companies House should contact if there is any query.

Shepherd+ Wedderburn

Saltire Court, 20 Castle Terrace, Edinburgh

EH1 2ET

Tel 0131 228 9900

DX number

DX exchange DX553049 EDINBURGH