

REGISTERED COMPANY NUMBER: SC240354 (Scotland)
REGISTERED CHARITY NUMBER: SC033839

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2018
for
An Talla Limited

Jean Ainsley. CA
Ainsley Smith & Co
Chartered Accountants
21 Argyll Square
Oban
Argyll
PA34 4AT



An Talla Limited

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for the Year Ended 31 August 2018

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An Talla Limited

Report of the Trustees **for the Year Ended 31 August 2018**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Again this year has been very busy starting with the Golf Prize giving dinner, S.W.I. Christmas lunch and then our Senior Citizens dinner done jointly with the Parties committee always a great night.

The following also took place.

A charity auction evening with dinner, a retirement party, two more golfing events, a wedding and the show buffet.

The S.W.I. commemorated their centenary this year, this was celebrated by an afternoon tea with past and present members.

An Talla committee catered for all of these events.

In April we switched over to an online booking system and apart from the expected teething problems it appears to be running relatively smoothly. T.C.B. continue to be key holders.

In last year's report we were in the process of applying for funding to replace the windows, doors and also some outside improvements at An Talla. After many meetings and form filling we were successful in receiving money from The Windfall fund, The Coop and the shortfall was met by An Talla's own funds.

John Mac Kinnon builders were the successful contractors and we are now awaiting a start date.

We would like to thank everyone who submitted tenders.

Roseleen Campbell resigned from the committee earlier this year, she was a valued and committed member. Once again my thanks to the rest of the team and also to everyone else who volunteer to help us out at bigger functions.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC240354 (Scotland)

Registered Charity number

SC033839

Registered office

An Talla Ltd
The Island Centre
Crossapol
Isle of Tiree
Argyll
PA77 6UP

Trustees

N Munn
A Jones
Mrs J Brown

Company Secretary

R Campbell

An Talla Limited

Report of the Trustees
for the Year Ended 31 August 2018

REFERENCE AND ADMINISTRATIVE DETAILS

Independent examiner

Jean Ainsley. CA
Ainsley Smith & Co
Chartered Accountants
21 Argyll Square
Oban
Argyll
PA34 4AT

Approved by order of the board of trustees on 9th Jan and signed on its behalf by:

J Brown

Mrs J Brown - Trustee

Independent Examiner's Report to the Trustees of
An Talla Limited

I report on the accounts for the year ended 31 August 2018 set out on pages four to eleven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jean Ainsley. CA
Ainsley Smith & Co
Chartered Accountants
21 Argyll Square
Oban
Argyll
PA34 4AT



Date:11/1/19.....

An Talla Limited

Statement of Financial Activities
for the Year Ended 31 August 2018

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	31.8.18 Total funds £	31.8.17 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		-	45,868	-	45,868	-
Other trading activities	2	31,129	-	-	31,129	22,816
Investment income	3	-	-	-	-	2
Total		31,129	45,868	-	76,997	22,818
EXPENDITURE ON						
Raising funds		25,066	45,868	-	70,934	11,283
Other		7,530	511	36,794	44,835	45,064
Total		32,596	46,379	36,794	115,769	56,347
NET INCOME/(EXPENDITURE)		(1,467)	(511)	(36,794)	(38,772)	(33,529)
RECONCILIATION OF FUNDS						
Total funds brought forward		46,214	3,405	359,256	408,875	442,404
TOTAL FUNDS CARRIED FORWARD		44,747	2,894	322,462	370,103	408,875

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

An Talla Limited

Balance Sheet
At 31 August 2018

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	31.8.18 Total funds £	31.8.17 Total funds £
FIXED ASSETS						
Tangible assets	8	6,246	2,894	322,462	331,602	369,600
CURRENT ASSETS						
Stocks	9	2,000	-	-	2,000	2,000
Cash at bank		37,101	-	-	37,101	73,713
		<u>39,101</u>	<u>-</u>	<u>-</u>	<u>39,101</u>	<u>75,713</u>
CREDITORS						
Amounts falling due within one year	10	(600)	-	-	(600)	(36,438)
NET CURRENT ASSETS		<u>38,501</u>	<u>-</u>	<u>-</u>	<u>38,501</u>	<u>39,275</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>44,747</u>	<u>2,894</u>	<u>322,462</u>	<u>370,103</u>	<u>408,875</u>
NET ASSETS		<u>44,747</u>	<u>2,894</u>	<u>322,462</u>	<u>370,103</u>	<u>408,875</u>
FUNDS	11					
Unrestricted funds					44,747	46,214
Restricted funds					2,894	3,405
Endowment funds					322,462	359,256
TOTAL FUNDS					<u>370,103</u>	<u>408,875</u>

The notes form part of these financial statements

An Talla Limited

Balance Sheet - continued
At 31 August 2018

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on *P. Jan* and were signed on its behalf by:

..... *J Brown*

Mrs J Brown -Trustee

An Talla Limited

Notes to the Financial Statements
for the Year Ended 31 August 2018

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.8.18	31.8.17
	£	£
Fundraising events	5,512	6,574
Hall Lets	25,617	16,242
	<hr/> 31,129 <hr/>	<hr/> 22,816 <hr/>

An Talla Limited

Notes to the Financial Statements - continued
for the Year Ended 31 August 2018

3. INVESTMENT INCOME

	31.8.18	31.8.17
	£	£
Deposit account interest	-	2
	<u> </u>	<u> </u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.18	31.8.17
	£	£
Depreciation - owned assets	38,393	39,149
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2018 nor for the year ended 31 August 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2018 nor for the year ended 31 August 2017.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.8.18	31.8.17
	1	1
Maintenance	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Other trading activities	22,816	-	-	22,816
Investment income	2	-	-	2
Total	<u>22,818</u>	<u>-</u>	<u>-</u>	<u>22,818</u>
EXPENDITURE ON				
Raising funds	11,283	-	-	11,283
Other	7,214	602	37,248	45,064
Total	<u>18,497</u>	<u>602</u>	<u>37,248</u>	<u>56,347</u>
NET INCOME/(EXPENDITURE)	<u>4,321</u>	<u>(602)</u>	<u>(37,248)</u>	<u>(33,529)</u>

An Talla Limited

Notes to the Financial Statements - continued
for the Year Ended 31 August 2018

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Endowment fund £	Total funds £
RECONCILIATION OF FUNDS				
Total funds brought forward	41,893	4,007	396,504	442,404
TOTAL FUNDS CARRIED FORWARD	<u>46,214</u>	<u>3,405</u>	<u>359,256</u>	<u>408,875</u>

8. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 September 2017	685,053	47,174	80,121	2,814	815,162
Additions	-	395	-	-	395
At 31 August 2018	<u>685,053</u>	<u>47,569</u>	<u>80,121</u>	<u>2,814</u>	<u>815,557</u>
DEPRECIATION					
At 1 September 2017	342,530	34,701	66,177	2,154	445,562
Charge for year	34,253	1,871	2,106	163	38,393
At 31 August 2018	<u>376,783</u>	<u>36,572</u>	<u>68,283</u>	<u>2,317</u>	<u>483,955</u>
NET BOOK VALUE					
At 31 August 2018	<u>308,270</u>	<u>10,997</u>	<u>11,838</u>	<u>497</u>	<u>331,602</u>
At 31 August 2017	<u>342,523</u>	<u>12,473</u>	<u>13,944</u>	<u>660</u>	<u>369,600</u>

9. STOCKS

	31.8.18 £	31.8.17 £
Stocks	<u>2,000</u>	<u>2,000</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.18 £	31.8.17 £
Trade creditors	600	600
Grants in advance	-	35,838
	<u>600</u>	<u>36,438</u>

An Talla Limited

Notes to the Financial Statements - continued
for the Year Ended 31 August 2018

11. MOVEMENT IN FUNDS

	At 1.9.17 £	Net movement in funds £	At 31.8.18 £
Unrestricted funds			
General fund	46,214	(1,467)	44,747
Restricted funds			
Restricted	3,405	(511)	2,894
Endowment funds			
Endow	359,256	(36,794)	322,462
TOTAL FUNDS	<u>408,875</u>	<u>(38,772)</u>	<u>370,103</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	31,129	(32,596)	(1,467)
Restricted funds			
Restricted	45,868	(46,379)	(511)
Endowment funds			
Endow	-	(36,794)	(36,794)
TOTAL FUNDS	<u>76,997</u>	<u>(115,769)</u>	<u>(38,772)</u>

Comparatives for movement in funds

	At 1.9.16 £	Net movement in funds £	At 31.8.17 £
Unrestricted Funds			
General fund	41,893	4,321	46,214
Restricted Funds			
Restricted	4,007	(602)	3,405
Endowment funds			
Endow	396,504	(37,248)	359,256
TOTAL FUNDS	<u>442,404</u>	<u>(33,529)</u>	<u>408,875</u>

An Talla Limited

Notes to the Financial Statements - continued
for the Year Ended 31 August 2018

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	22,818	(18,497)	4,321
Restricted funds			
Restricted	-	(602)	(602)
Endowment funds			
Endow	-	(37,248)	(37,248)
TOTAL FUNDS	<u>22,818</u>	<u>(56,347)</u>	<u>(33,529)</u>

During the year An Talla received grants to replace windows and doors. This grant was not spent by the year end but will be spent in the coming financial year.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2018.

An Talla Limited

Detailed Statement of Financial Activities
for the Year Ended 31 August 2018

	31.8.18 £	31.8.17 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	45,868	-
Other trading activities		
Fundraising events	5,512	6,574
Hall Lets	25,617	16,242
	<u>31,129</u>	<u>22,816</u>
Investment income		
Deposit account interest	-	2
Total incoming resources	<u>76,997</u>	<u>22,818</u>
EXPENDITURE		
Other trading activities		
Cost of Gen funds	6,584	4,222
Wages/Cleaning	2,222	2,744
Repairs & Maintenance	58,209	600
Administration	3,919	3,717
	<u>70,934</u>	<u>11,283</u>
Other		
Water Rates	419	413
Heat & Light	5,363	4,860
	<u>5,782</u>	<u>5,273</u>
Support costs		
Finance		
Depreciation of tangible fixed assets	38,393	39,149
Governance costs		
Accountancy and legal fees	660	642
Total resources expended	<u>115,769</u>	<u>56,347</u>
Net expenditure	<u><u>(38,772)</u></u>	<u><u>(33,529)</u></u>

This page does not form part of the statutory financial statements