

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

GNF CLEANING (ELGIN) LTD

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FOR THE YEAR ENDED 31 MARCH 2016**

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GNF CLEANING (ELGIN) LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016**

DIRECTORS: Mr G N Fimister
Miss A L Fimister

REGISTERED OFFICE: Rivendell
Linkwood Road
Elgin
Moray
IV30 6DJ

REGISTERED NUMBER: SC239929 (Scotland)

ACCOUNTANTS: MacKenzie Kerr Limited
65 High Street
Grantown on Spey
Moray
PH26 3EG

BANKERS: Bank of Scotland
90 High Street
Elgin
Moray
IV30 1BJ

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		50,400		57,600
Tangible assets	3		<u>34,971</u>		<u>43,624</u>
			85,371		101,224
CURRENT ASSETS					
Stocks		1,350		980	
Debtors		102,324		88,109	
Cash at bank and in hand		<u>7,776</u>		<u>24,944</u>	
		111,450		114,033	
CREDITORS					
Amounts falling due within one year		<u>41,636</u>		<u>40,083</u>	
NET CURRENT ASSETS			<u>69,814</u>		<u>73,950</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			155,185		175,174
CREDITORS					
Amounts falling due after more than one year			(33,255)		(29,998)
PROVISIONS FOR LIABILITIES			<u>(6,994)</u>		<u>(8,093)</u>
NET ASSETS			<u>114,936</u>		<u>137,083</u>
CAPITAL AND RESERVES					
Called up share capital	4		200		200
Profit and loss account			<u>114,736</u>		<u>136,883</u>
SHAREHOLDERS' FUNDS			<u>114,936</u>		<u>137,083</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 November 2016 and were signed on its behalf by:

Mr G N Fimister - Director

Miss A L Fimister - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of cleaning services, excluding Value Added Tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>144,000</u>
AMORTISATION	
At 1 April 2015	86,400
Amortisation for year	<u>7,200</u>
At 31 March 2016	<u>93,600</u>
NET BOOK VALUE	
At 31 March 2016	<u>50,400</u>
At 31 March 2015	<u>57,600</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	112,841
Additions	<u>384</u>
At 31 March 2016	<u>113,225</u>
DEPRECIATION	
At 1 April 2015	69,217
Charge for year	<u>9,037</u>
At 31 March 2016	<u>78,254</u>
NET BOOK VALUE	
At 31 March 2016	<u>34,971</u>
At 31 March 2015	<u>43,624</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2016	2015
Number:	Class:		£	£
100	Ordinary	£1	100	100
100	Ordinary "B"	£1	<u>100</u>	<u>100</u>
			<u>200</u>	<u>200</u>

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling parties are Mr and Mrs Gordon Fimister, by virtue of their ownership of the majority of the issued Ordinary Share Capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.