

Registered number
SC239828

Adelphi Plant Hire (Scotland) Limited

Filleled Accounts

30 April 2021

Adelphi Plant Hire (Scotland) Limited**Registered number:** SC239828**Balance Sheet****as at 30 April 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	39,804	52,724
Current assets			
Debtors	4	157,570	165,218
Cash at bank and in hand		48,825	33,119
		<u>206,395</u>	<u>198,337</u>
Creditors: amounts falling due within one year	5	(103,794)	(116,360)
Net current assets		<u>102,601</u>	<u>81,977</u>
Total assets less current liabilities		<u>142,405</u>	<u>134,701</u>
Provisions for liabilities		(16,096)	(16,096)
Net assets		<u>126,309</u>	<u>118,605</u>
Capital and reserves			
Called up share capital		20	20
Revaluation reserve	6	24,098	24,098
Profit and loss account		102,191	94,487
Shareholders' funds		<u>126,309</u>	<u>118,605</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

S Abercrombie

Director

Approved by the board on 31 January 2022

Adelphi Plant Hire (Scotland) Limited

Notes to the Accounts

for the year ended 30 April 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the hiring of plant items. Turnover from the hiring of plant items is recognised in line with the period of the hire.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 10 years
Motor Vehicles	over 10 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees		2021	2020
		Number	Number
Average number of persons employed by the company		0	0
3 Tangible fixed assets			
	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 May 2020	113,808	61,987	175,795
At 30 April 2021	113,808	61,987	175,795
Depreciation			
At 1 May 2020	95,237	27,834	123,071
Charge for the year	6,821	6,099	12,920
At 30 April 2021	102,058	33,933	135,991
Net book value			
At 30 April 2021	11,750	28,054	39,804
At 30 April 2020	18,571	34,153	52,724
4 Debtors		2021	2020
		£	£
Trade debtors		31,680	39,600
Other debtors		125,890	125,618
		157,570	165,218
5 Creditors: amounts falling due within one year		2021	2020
		£	£
Trade creditors		4,840	27,720
Taxation and social security costs		9,448	6,709
Other creditors		89,506	81,931
		103,794	116,360
6 Revaluation reserve		2021	2020
		£	£
At 1 May 2020		24,098	24,098
At 30 April 2021		24,098	24,098

7 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
S Abercrombie [Loan 1]	29,000	-	-	29,000
J Davie [Loan 1]	89,046	-	-	89,046
	<u>118,046</u>	<u>-</u>	<u>-</u>	<u>118,046</u>

8 Related party transactions

During the year the company made sales of £33,000 (2020 : £33,000) to Adelphi Engineering & Construction Limited, a company registered in Scotland and which has common directors in S Abercrombie & J Davie. At the year end the company was owed £31,680 (2020 : £39,600) by Adelphi Engineering & Construction Limited, which is included in trade debtors. The company also have a loan payable to Adelphi Engineering & Construction Limited of £84,632 (2020 : £77,056) which is included in other creditors. The loan is interest free and is repayable on demand.

9 Controlling party

The company is under the joint control of the directors.

10 Other information

Adelphi Plant Hire (Scotland) Limited is a private company limited by shares and incorporated in Scotland. Its registered office is:

Unit 1

Imex Business Park

Lugar

Ayrshire

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.