

Registered number
SC239828

Adelphi Plant Hire (Scotland) Ltd

Filleted Accounts

30 April 2020

Adelphi Plant Hire (Scotland) Ltd**Registered number:** SC239828**Balance Sheet****as at 30 April 2020**

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	3	52,724	84,715
Current assets			
Debtors	4	165,218	164,693
Cash at bank and in hand		33,119	13,772
		<u>198,337</u>	<u>178,465</u>
Creditors: amounts falling due within one year	5	(116,360)	(109,999)
Net current assets		<u>81,977</u>	<u>68,466</u>
Total assets less current liabilities		<u>134,701</u>	<u>153,181</u>
Provisions for liabilities		(16,096)	(16,096)
Net assets		<u>118,605</u>	<u>137,085</u>
Capital and reserves			
Called up share capital		20	20
Revaluation reserve	6	24,098	24,098
Profit and loss account		94,487	112,967
Shareholders' funds		<u>118,605</u>	<u>137,085</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

J Davie

Director

Approved by the board on 28 January 2021

Adelphi Plant Hire (Scotland) Ltd

Notes to the Accounts

for the year ended 30 April 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 10 years
Motor Vehicles	over 10 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal

of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees	2020 Number	2019 Number
Average number of persons employed by the company	<u>0</u>	<u>0</u>

3 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 May 2019	113,808	84,362	198,170
Disposals	-	(22,375)	(22,375)
At 30 April 2020	<u>113,808</u>	<u>61,987</u>	<u>175,795</u>
Depreciation			
At 1 May 2019	85,008	28,447	113,455
Charge for the year	10,229	6,099	16,328
On disposals	-	(6,712)	(6,712)
At 30 April 2020	<u>95,237</u>	<u>27,834</u>	<u>123,071</u>
Net book value			
At 30 April 2020	<u>18,571</u>	<u>34,153</u>	<u>52,724</u>
At 30 April 2019	<u>28,800</u>	<u>55,915</u>	<u>84,715</u>

4 Debtors	2020 £	2019 £
Trade debtors	39,600	39,500
Other debtors	125,618	125,193
	<u>165,218</u>	<u>164,693</u>

5 Creditors: amounts falling due within one year	2020 £	2019 £
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Trade creditors	27,720	27,720
Taxation and social security costs	6,709	5,138
Other creditors	81,931	77,141
	<u>116,360</u>	<u>109,999</u>

6 Revaluation reserve	2020	2019
	£	£
At 1 May 2019	24,098	-
Gain on revaluation of land and buildings	-	29,750
Deferred taxation arising on the revaluation of land and buildings	-	(5,652)
At 30 April 2020	<u>24,098</u>	<u>24,098</u>

7 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
S Abercrombie [Loan 1]	28,900	100	-	29,000
J Davie [Loan 1]	88,946	100	-	89,046
	<u>117,846</u>	<u>200</u>	<u>-</u>	<u>118,046</u>

8 Related party transactions

During the year the company made sales of £33,000 to Adelphi Construction & Engineering Ltd, a company registered in the UK and having common directors. At the year end date balances of £39,600 (2019 : £39,500) and £27,720 (2019 : £27,720) were due from and to Adelphi Construction & Engineering Ltd respectively.

The company also paid a management charge of £20,000 (2019 : £0) to Adelphi Construction & Engineering Ltd during the year.

9 Controlling party

The company is under the control of the directors.

10 Other information

Adelphi Plant Hire (Scotland) Ltd is a private company limited by shares and incorporated in Scotland. Its registered office is:

Unit 1

Imex Business Park

Lugar

Ayrshire

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.