

# LIQ13 (Scot)

## Notice of final account prior to dissolution in MVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number S C 2 3 9 6 6 9

Company name in full Gresham GP (Scotland) Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Nicholas James

Surname Timpson

### 3 Liquidator's address

Building name/number 15

Street Canada Square

Post town London

County/Region

Postcode E 1 4 5 G L

Country UK

### 4 Liquidator's name ①

Full forename(s) Mark Jeremy

Surname Orton

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 15

Street Canada Square

Post town London

County/Region

Postcode E 1 4 5 G L

Country UK

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

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**6**

### Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

**7**

### Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

1

d

5

m

0

m

9

y

2

y

0

y

2

y

1

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## Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Mickey Tappin
Company name	Interpath Advisory
Address	15 Canada Square
Post town	London
County/Region	
Postcode	E 1 4 5 G L
Country	UK
DX	
Telephone	



## Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



## Important information

All information on this form will appear on the public record.



## Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Fourth floor, Edinburgh Quay 2,  
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.  
DX ED235 Edinburgh.



## Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**Gresham GP (Scotland) Limited - in Members' Voluntary Liquidation (the 'Company')**

**Joint Liquidators' final account of the liquidation for the period from 17 February 2021 to 14 September 2021**

Name	Gresham GP (Scotland) Limited
Trading name / Former names	Lothian Fifty (940) Limited (until 08 Jan 2003)
Company number	SC239669
Previous registered office	50 Lothian Road, Festival Square, Edinburgh EH3 9WJ
Present registered office	Saltire Court, 20 Castle Terrace, Edinburgh, EH1 2EG
Joint Liquidators	Nick Timpson and Mark Orton
Joint Liquidators' address	Interpath Ltd, 15 Canada Square, London E14 5GL
Date of appointment	17 February 2021
Appointed by	Members

## **Sale of KPMG's restructuring turnaround business**

As you are aware, on 4 May 2021, KPMG sold its restructuring turnaround services business to Interpath Ltd (Interpath), a new company backed by HIG Capital.

## **Receipts and payments**

<b>Declaration of solvency</b>	<b>Receipts and Payments</b>		
£	ASSET REALISATIONS	£	£
1	Intercompany debt	<u>NIL</u>	
	DISTRIBUTIONS		
	Ordinary shareholders	<u>NIL</u>	
			<u>NIL</u>
<u><b>1</b></u>			<u><b>NIL</b></u>

The declaration of solvency, sworn by the directors prior to the commencement of the liquidation, showed a debt totalling £1 due from Gresham 4 GP Limited ('the Debt'), the Company's immediate parent. The Debt has been distributed by set off (see 'Distributions' below).

## **Creditors**

The Company had no known creditors. A notice to creditors to prove their claims in the liquidation was advertised in the Edinburgh Gazette on 3 March 2021. No creditors were forthcoming as a result of this advertisement.

## **Tax**

All pre-liquidation corporation tax matters were handled by Brass Tax Consultancy who prepared and submitted all outstanding returns up to the date of the commencement of the liquidation to HM Revenue & Customs ('HMRC'). At the request of the Joint Liquidators, HMRC subsequently confirmed that the Company had no outstanding corporation tax returns or liabilities, that it would not raise enquiries into any pre or post liquidation periods and that it had no objection to the Joint Liquidators taking steps to bring the liquidation to a conclusion.

A similar assurance was sought and received from HMRC in respect of PAYE and VAT matters.

## **Distributions**

On 10 September 2021 the Joint Liquidators declared a first and final distribution of the assets of the Company to Gresham 4 GP Limited, as the sole beneficial shareholder of the Company.

The distribution was at the rate of £1 per £1 share and was effected by set off against the debt of £1 due to the Company by Gresham 4 GP Limited.

## **Joint Liquidators' remuneration and expenses**

A written resolution was passed on 17 February 2021 that the remuneration of the Joint Liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company.

In the event, the Joint Liquidators' remuneration and expenses totalling £18,000 (covering three liquidations) were paid by another group company, Gresham LLP.

Signed



Nick Timpson  
*Joint Liquidator*

This final account has been prepared by Nicholas James Timpson and Mark Jeremy Orton, the Joint Liquidators of the Company, solely to comply with their statutory duty under Section 94 of Insolvency Act 1986 and Rule 3.12 of the Insolvency (Scotland) (Receivership and Winding Rules) Rules 2018 to provide members with an update on the winding up of the liquidation of the estate, showing how it has been conducted and the Company's property disposed of, and for no other purpose.

This final account is not suitable to be relied upon by any other person, or for any other purpose, or in any other context including any investment decision in relation to any debt of or any financial interest in the Company. Any person that chooses to rely on this final account for any purpose or in any context other than under Section 94 of the Insolvency Act 1986 and Rule 3.12 of the Insolvency (Scotland) (Receivership and Winding Up) Rules 2018 does so at their own risk.

Nicholas James Timpson and Mark Jeremy Orton are authorised to act as Insolvency Practitioners by the Institute of Chartered Accountants in England & Wales.

They are bound by the Insolvency Code of Ethics

The appointments of the Joint Liquidators are personal to them and, to the fullest extent permitted by law, Interpath Limited does not assume any responsibility and will not accept any liability to any person in respect of this final account or the conduct of the liquidation.

As officeholders, the Joint Liquidators are Data Controllers of personal data as defined by the Data Protection Act 2018. Personal data will be kept secure and processed only for matters relating to the appointment. For further information, please see our Privacy policy at – [www.interpathadvisory.com/privacy-insolvency](http://www.interpathadvisory.com/privacy-insolvency).