

Unaudited Financial Statements for the Year Ended 30 September 2022

for

S.I.S. Claims Investigators Limited

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for the Year Ended 30 September 2022

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**DIRECTORS:**

Mrs T Warke  
G Warke

**REGISTERED OFFICE:**

145 St Vincent Street  
Glasgow  
G2 5JF

**REGISTERED NUMBER:**

SC239115 (Scotland)

**ACCOUNTANTS:**

McLay McAlister & McGibbon LLP  
Chartered Accountants  
145 St Vincent Street  
Glasgow  
G2 5JF

**BANKERS:**

The Royal Bank of Scotland  
Bishopbriggs Branch  
129 Kirkintilloch Road  
Bishopbriggs  
Glasgow  
G64 2LR

Balance Sheet  
30 September 2022

	Notes	30.9.22 £	30.9.21 £
<b>FIXED ASSETS</b>			
Intangible assets	4	-	-
Tangible assets	5	<u>1,985</u>	<u>2,242</u>
		<u>1,985</u>	<u>2,242</u>
<b>CURRENT ASSETS</b>			
Debtors	6	13,872	3,301
Cash at bank		<u>2,361</u>	<u>1,558</u>
		16,233	4,859
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(17,501)</u>	<u>(6,594)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(1,268)</u>	<u>(1,735)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		717	507
<b>PROVISIONS FOR LIABILITIES</b>		<u>(330)</u>	<u>(369)</u>
<b>NET ASSETS</b>		<u>387</u>	<u>138</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>287</u>	<u>38</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>387</u>	<u>138</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 November 2022 and were signed on its behalf by:

Mrs T Warke - Director

S.I.S. Claims Investigators Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

## 2. ACCOUNTING POLICIES

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, was amortised evenly over its estimated useful life of ten years.

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

The company's policy is to review the remaining useful lives and residual value of all tangible fixed assets on an on-going basis and to adjust the depreciation charge to reflect the remaining useful economic life and residual value.

Trade debtors and other debtors are recognised at the settlement amount due with appropriate allowances for any irrecoverable amounts when there is objective evidence the asset is impaired.

Cash and cash equivalent in the balance sheet comprise cash in hand and bank overdrafts.

Trade creditors and other creditors are recognised where the company has a present obligation resulting from a past event and are recognised at the settlement amount due after allowing for any trade discounts due.

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2022

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1) .

4. **INTANGIBLE FIXED ASSETS**

Goodwill  
£

**COST**

At 1 October 2021  
and 30 September 2022

30,000

**AMORTISATION**

At 1 October 2021  
and 30 September 2022

30,000

**NET BOOK VALUE**

At 30 September 2022

-

At 30 September 2021

-

5. **TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1 October 2021  
and 30 September 2022

27,267

**DEPRECIATION**

At 1 October 2021

25,025

Charge for year

257

At 30 September 2022

25,282

**NET BOOK VALUE**

At 30 September 2022

1,985

At 30 September 2021

2,242

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2022

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.22	30.9.21
	£	£
Trade debtors	13,669	2,668
Other debtors	203	633
	<u>13,872</u>	<u>3,301</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.22	30.9.21
	£	£
Taxation and social security	3,279	2,048
Other creditors	14,222	4,546
	<u>17,501</u>	<u>6,594</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.