

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014**

**FOR**

**FUTURE FITNESS KEEP FIT CLUB LTD**

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14/08/2015

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COMPANIES HOUSE

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**for the Year Ended 31 December 2014**

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**FUTURE FITNESS KEEP FIT CLUB LTD**

**COMPANY INFORMATION**

**for the Year Ended 31 December 2014**

**DIRECTOR:**

J Evans

**SECRETARY:**

Ms F Warnes

**REGISTERED OFFICE:**

John M Taylor & Co  
9 Glasgow Road  
Paisley  
Renfrewshire  
PA1 3QS

**REGISTERED NUMBER:**

SC238910 (Scotland)

**ACCOUNTANTS:**

John M Taylor & Co  
Chartered Accountants  
9 Glasgow Road  
PAISLEY  
Renfrewshire  
PA1 3QS

**31 December 2014**

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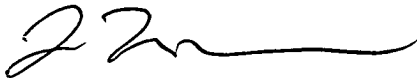
**FUTURE FITNESS KEEP FIT CLUB LTD (REGISTERED NUMBER: SC238910)**

**ABBREVIATED BALANCE SHEET - continued**

**31 December 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14/8/15 and were signed by:



.....  
J Evans - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 December 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover comprises the value of goods and services supplied by the company, exclusive of value added tax. Membership subscription income is recognised evenly over the membership period.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tenants Improvements	- 15% on cost
Gym equipment	- 20% on cost
Fixtures and fittings	- 20% on reducing balance
Other equipment	- 33% on cost

**Deferred tax**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2014	156,258
Additions	4,012
Disposals	(36,629)
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At 31 December 2014	123,641
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<b>DEPRECIATION</b>	
At 1 January 2014	92,442
Charge for year	20,460
Eliminated on disposal	(36,629)
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At 31 December 2014	76,273
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<b>NET BOOK VALUE</b>	
At 31 December 2014	47,368
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At 31 December 2013	63,816
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**3. CREDITORS**

Creditors include an amount of £1,945 (31.12.13 - £23,345) for which security has been given.

**FUTURE FITNESS KEEP FIT CLUB LTD (REGISTERED NUMBER: SC238910)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 31 December 2014**

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14 £	31.12.13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>