

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

FOR

FUTURE FITNESS KEEP FIT CLUB LTD.

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for the Year Ended 31 December 2015

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FUTURE FITNESS KEEP FIT CLUB LTD.

COMPANY INFORMATION
for the Year Ended 31 December 2015

DIRECTOR: J Evans

SECRETARY: Ms F Warnes

REGISTERED OFFICE: 9 Glasgow Road
Paisley
Renfrewshire
PA1 3QS

REGISTERED NUMBER: SC238910 (Scotland)

ACCOUNTANTS: John M Taylor & Co
Chartered Accountants
9 Glasgow Road
PAISLEY
Renfrewshire
PA1 3QS

FUTURE FITNESS KEEP FIT CLUB LTD. (REGISTERED NUMBER: SC238910)

ABBREVIATED BALANCE SHEET

31 December 2015

31.12.14			Notes	31.12.15	
£	£			£	£
		FIXED ASSETS			
	47,368	Tangible assets	2		55,999
		CURRENT ASSETS			
550		Stocks		550	
9,995		Debtors		11,200	
5,503		Cash at bank and in hand		7,269	
16,048				19,019	
		CREDITORS			
32,897		Amounts falling due within one year	3	28,819	
	(16,849)	NET CURRENT LIABILITIES			(9,800)
	30,519	TOTAL ASSETS LESS CURRENT LIABILITIES			46,199
	7,698	PROVISIONS FOR LIABILITIES			9,779
	22,821	NET ASSETS			36,420
		CAPITAL AND RESERVES			
	100	Called up share capital	4		100
	22,721	Profit and loss account			36,320
	22,821	SHAREHOLDERS' FUNDS			36,420

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 September 2016 and were signed by:

J Evans - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the value of goods and services supplied by the company, exclusive of value added tax. Membership subscription income is recognised evenly over the membership period.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tenants Improvements	- 15% on cost
Gym equipment	- 20% on cost
Fixtures and fittings	- 20% on reducing balance
Other equipment	- 33% on cost

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	123,641
Additions	31,975
At 31 December 2015	<u>155,616</u>
DEPRECIATION	
At 1 January 2015	76,273
Charge for year	23,344
At 31 December 2015	<u>99,617</u>
NET BOOK VALUE	
At 31 December 2015	<u>55,999</u>
At 31 December 2014	<u>47,368</u>

3. CREDITORS

Creditors include an amount of £ 0 (31.12.14 - £ 1,945) for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 December 2015

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.