Section 53(1)

The Insolvency Act 1986

Form 1 (Scot)

Notice of appointment of a Receiver by the Holder of a Floating Charge

S53(1)

Pursuant to Section 53(1) of the Insolvency Act 1986 and Regulation 3 of the Receivers (Scotland) Regulations 1986

To the Registrar of Companies

For Official Use

Please do not write.in this margin

Company number SC238782

Name of Company

*SWIFTBRAE LIMITED (the "Company")

Please complete legibly,

preferably in black type, or bold block lettering

* insert name of Company

† insert name(s) and address(es) of the holder(s) of the charge

Ø insert name(s) and addresse(es) of receiver(s)

We PROMONTORIA (CHESTNUT) LIMITED, 1 Grant's Row, Mount Street Lower, Dublin 2 give notice that on the 24th day of March 2015, THOMAS CAMPBELL MACLENNAN of FRP Advisory LLP, Apex 3, 95 Haymarket Terrace, Edinburgh EH12 5HD and ALEXANDER IAIN FRASER of FRP Advisory LLP, Suite 2B, Johnstone House, 52-54 Rose Street, Aberdeen AB10 1UD were appointed by us as Receivers of that part of the property of the Company which is subject to a Bond and Floating Charge granted by the Company in favour of Clydesdale Bank plc dated 14 February 2003 and registered with the Registrar of Companies (Scotland) on 19 February 2003, the said Bond and Floating Charge having been assigned by Clydesdale Bank plc to us with the consent of National Australia Bank Limited by Assignation dated 24 and 27 November 2014. The circumstance justifying the appointment was the failure by the Company to satisfy a demand made by us.

A certified copy of the instrument of appointment, with docquets of receipt and acceptance endorsed on it, is attached.

Signed

AGENTS, FOR AND ON BEHALF OF PROMONTORIA (CHESTN

To be signed by the holder of the charge or his agent

Notes

- 1. State particulars of the floating charge in respect of which the receiver was appointed. The particulars should include the name of the person first named in the charge among the persons entitled to the benefit thereof (or, in the case of a series of debentures, the name of the holder of the first such debenture to be issued), the amount thereby secured, and the date of registration (which may be obtained from the certificate of registration).
- 2. Here set out fully the circumstances justifying the appointment. Where these were provided for in the instrument of charge, this fact should be stated, otherwise reference should be made to whichever of the events specified in section 52 of the Act applies.

Presentor's name address and reference (if any): **BRODIES LLP** DX ED 10, EDINBURGH REF:AEM.CWM.FRP

For Official Use Receivers Section

Post Room



COMPANIES HOUSE

We, PROMONTORIA (CHESTNUT) LIMITED, having our Registered Office at 1 Grant's Row, Mount Street Lower, Dublin 2 in pursuance of the power conferred on us by a Bond and Floating Charge granted by SWIFTBRAE LIMITED, Company Number SC238782 having their Registered Office at The Centrum Building, 38 Queen Street, Glasgow G1 3DX, in favour of Clydesdale Bank plc dated 14 February 2003 and registered with the Registrar of Companies (Scotland) on 19 February 2003, the said Bond and Floating Charge having been assigned by Clydesdale Bank plc to us with the consent of National Australia Bank Limited by Assignation dated 24 and 27 November 2014, do hereby appoint THOMAS CAMPBELL MACLENNAN of FRP Advisory LLP, Apex 3, 95 Haymarket Terrace, Edinburgh EH12 5HD and ALEXANDER IAIN FRASER of FRP Advisory LLP, Suite 2B, Johnstone House, 52-54 Rose Street, Aberdeen AB10 1UD to be Joint Receivers of the property charged by the said Bond and Floating Charge upon the terms and with and subject to the powers and provisions contained in the said Bond and Floating Charge or which by law may be applicable and with full power and authority to act either individually or jointly at the discretion of either of them.

IN WITNESS WHEREOF these presents are subscribed for and on behalf of us the said Promontoria (Chestnut)

Limited at OUBLIN, IRELAND on the 20 day of March 2015 by JONATH AN HANLY a

Director of the said Promontoria (Chestnut) Limited authorised to grant these presents on behalf of us the said

Promontoria (Chestnut) Limited, before this witness, AINE KINGSTON of 1 GLANTS ROW,

LONG MARK STREET, DUBLIN 2, IRELAND.

Witness Grant's Row
Lower Mount Street
Dublin 2, Ireland
Client Relationship Manager

DIRECTOR.

We, THOMAS CAMPBELL MACLENNAN of FRP Advisory LLP, Apex 3, 95 Haymarket Terrace, Edinburgh EH12 5HD and ALEXANDER IAIN FRASER of FRP Advisory LLP, Suite 2B, Johnstone House, 52-54 Rose Street, Aberdeen AB10 1UD, do hereby acknowledge having received the foregoing Instrument of Appointment on the 24th day of MARCH 2015 at 9-20 am/pm and do hereby accept our appointment as Joint Receivers of SWIFTBRAE LIMITED for the purposes therein specified. I, THOMAS CAMPBELL MACLENNAN do hereby confirm having intimated my acceptance of such appointment to Promontoria (Chestnut) Limited at 10.50 am/pm on the 24.11 day of MARCH-2015. I, ALEXANDER IAIN FRASER do hereby confirm having intimated my acceptance of such appointment to Promontoria (Chestnut) Limited at 10.00 am/pm on the

Subscribed by Inn Subscribed by Inn Subscribed by Alexander lain-Fraser

In the presence of

In the presence of .

Address

clo APGY 3 95 HAYMARKET TEL

Address

clo APEX 3 95 HAYMARGET TER

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I do hereby certify that this is a true and complete copy of the original document

Signed

27 , MARCH 12015