

REGISTERED NUMBER: SC238667 (Scotland)

HANDS ON PRODUCTION SERVICES LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2019

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For The Year Ended 31 October 2019

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HANDS ON PRODUCTION SERVICES LTD

COMPANY INFORMATION
For The Year Ended 31 October 2019

DIRECTOR: P Costello

REGISTERED OFFICE: 79 Loanbank Quadrant
Glasgow
G51 3HZ

REGISTERED NUMBER: SC238667 (Scotland)

ACCOUNTANTS: Benham Conway & Co
16 Royal Crescent
Glasgow
G3 7SL

BALANCE SHEET
31 October 2019

	Notes	31.10.19 £	£	31.10.18 £	£
FIXED ASSETS					
Tangible assets	4		-		2,640
CURRENT ASSETS					
Debtors	5	5,238		14,524	
Cash at bank		<u>25,237</u>		<u>4,979</u>	
		30,475		19,503	
CREDITORS					
Amounts falling due within one year	6	<u>22,192</u>		<u>18,161</u>	
NET CURRENT ASSETS			8,283		1,342
TOTAL ASSETS LESS CURRENT LIABILITIES			8,283		3,982
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>8,281</u>		<u>3,980</u>
SHAREHOLDERS' FUNDS			8,283		3,982

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 7 July 2020 and were signed by:

P Costello - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 October 2019

1. STATUTORY INFORMATION

Hands On Production Services Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises the value of goods and services supplied by the company in the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 30% on reducing balance, 25% on cost and 20% on reducing balance

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 November 2018	
and 31 October 2019	<u>110,146</u>
DEPRECIATION	
At 1 November 2018	107,506
Charge for year	<u>2,640</u>
At 31 October 2019	<u>110,146</u>
NET BOOK VALUE	
At 31 October 2019	<u>-</u>
At 31 October 2018	<u>2,640</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 October 2019

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.19	31.10.18
	£	£
Trade debtors	<u>5,238</u>	<u>14,524</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.19	31.10.18
	£	£
Trade creditors	-	100
Directors' loan account	15,669	8,790
Taxation and social security	5,523	7,555
Other creditors	<u>1,000</u>	<u>1,716</u>
	<u>22,192</u>	<u>18,161</u>

7. RELATED PARTY DISCLOSURES

At 31 October 2019 the director had provided an interest free loan to the company of £15,669, (2018, £8,790). There are no fixed repayment terms for this loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.